Petition for Aggregate Revenue Requirement

&

Determination of Tariff

For

FY 2011-12

Volume -II

Annexures

Submitted to

Punjab State Electricity Regulatory Commission

Chandigarh

By

PUNJAB STATE TRANSMISSION CORPORATION LTD

Regd. Office: PSEB H.O.

The Mall, Patiala

ANNEXURE 1: TRANSFER SCHEME

Transfer Scheme for Punjab State Electricity Board

GOVERNMENT OF PUNJAB
(DEPARTMENT OF POWER)

NOTIFICATION

No. 1/9/08-EB(PR)/ 196 Dated Chandigarh 16.4.2010

In exercise of the powers conferred by Section 131, 132, 133 and other applicable provisions of the Electricity Act 2003, the Government of Punjab (hereinafter the State Government) hereby makes the following Scheme for providing and giving effect to the transfer of functions, undertakings, assets, properties, rights, liabilities, obligations, proceedings and personnel of Punjab State Electricity Board to the extent and in the manner provided for herein to corporate entities to be constituted for the purpose.

CHAPTER I - PRELIMINARY

1. Short title, extent and commencement:

(1) This Scheme may be called the Punjab Power Sector Reforms Transfer Scheme, 2010.

(2) This Scheme shall extend to the whole of the State of Punjab and also to such Assets, Properties, Rights, Liabilities, Obligations, Proceedings and Personnel of the Punjab State Electricity Board outside the State of Punjab.

(3) This Scheme shall come into force on the date of its publication in the official gazette.

2. Definitions:

(1) In this Scheme, unless there is anything repugnant in the subject or context,

(a) "Act" means the Electricity Act, 2003 (Act No.36 of 2003);

(b) "Assets" means the Power system assets of any description whatsoever belonging to the Board include dams, dykes, reservoirs, tunnels, intake and outlet structures of water conductor systems, generating stations with associated plants, machineries, equipments, transmission and distribution systems, lands, buildings, offices, stores, furniture, fixtures, vehicles, residential

quarters and guest houses and amenities and installations pertaining thereto and other movable and immovable assets, cash in hand, cash at bank, investments, book debts, corporeal or incorporeal, tangible and intangible assets, benefits, licences, consents, authorities, registrations, liberties, patents, trademarks and powers of every kind, nature and description whatsoever, rights, privileges, easements, advantages, benefits and approvals, contracts, deeds, schemes, bonds, agreements and other instruments and interest of whatever nature and wherever situated including the contingent Assets, which may arise in regard to dealings before the Effective Date of Transfer in respect of the specified Undertakings;

(c) "Board" or "PSEB" means the Punjab State Electricity Board constituted under section 5 of the Electricity (Supply) Act, 1948 (Central Act No. 54 of 1948) as was in force at the relevant time;

(d) "Effective date of transfer" means date on which the Scheme becomes effective in terms of sub-clause (3) of clause (1);

(e) "Liabilities" include all liabilities, debts, duties, obligations and other outgoings including statutory liabilities and Government levies of whatever nature including the contingent liabilities, which may arise in regard to dealings before the Effective Date of Transfer in respect of the specified Undertaking(s);

(f) "Personnel" means existing and retired workmen, employees, staff and officers of the Board by whatever name called including those on deputation to other organisations or institutions, but shall exclude persons on deputation from other organisations to the Board;

(g) "Proceedings" include all proceedings of whatever nature including suits, appeals, complaints, petitions, applications, conciliatory or arbitration, whether civil or criminal, or otherwise in which 'Board' is one of the parties;

(h) "Powercom" means the limited company incorporated under the Companies Act, 1956 with the principal objective of engaging in the business of Generation, Trading and Distribution of power in the State but excluding transmission, State Load Dispatch and State Transmissions Utility functions ;

(i) "State" means the State of Punjab

(j) "State Government" means the Government of Punjab;

(k) "Transco" means the limited company to be incorporated under the Companies Act, 1956 with the principal objective of engaging in the business of

Transmission of power (including State Load Dispatch and State Transmissions Utility functions) in the state;

(i) "Transferee" means Transco or Powercom, as the case may be;

(m) "Transmission Undertakings" means the undertakings as the State Government may classify as transmission undertakings in terms of clause 4 of this scheme which shall also include the functions and assets and liabilities pertaining to State Load Dispatch and State Transmission Utility; and

(n) "Undertaking (s)" mean a block or blocks of assets and liabilities of whatever nature of the Board, as the case may be, concerning generation, transmission distribution or supply of electricity.

(2) Words and expressions used and defined in the Act but not defined in this Scheme shall have the same meaning as assigned in the Act.

3. Transfer of Assets and Liabilities etc. to the State Government

(1) On and from the Effective Date of Transfer, all assets, properties interest in properties rights and liabilities of the Board and including all obligations and contingencies shall stand transferred to and vest in and under the control of the State Government absolutely at book value and all claims of the Board against the State Government and all claims of State Government against the Board shall stand extinguished and cancelled, and the above consideration shall be in full and final settlement of all the claims of the Board.

(2) Nothing in sub-clause (1) shall apply to rights, responsibilities, liabilities and obligations in respect of the Personnel and matters relating thereto including statutory dues such as salary, wages, gratuity, pension, provident fund, compensation and retirement benefits and these shall be dealt with in the manner provided under clause 6 of this Scheme.

4. Classification of Assets, liabilities and proceedings:

(1) The Assets, Liabilities and proceedings of the Board vested in the State Government in terms of clause 3 shall stand classified into:

(a) Transmission Undertakings as specified in Appendix A to this Scheme and as per the provisional balance sheet forming part of Appendix A; and

(b) Other undertakings including Residuary and Miscellaneous Assets, liabilities and interests not classified as Transmission Undertakings and as per the provisional balance sheet attached as Appendix B.

(2) If any of the assets under sub-clause (1) above are subject to security documents or arrangements in favour of third parties for any financial assistance or obligation taken by the Board and the liabilities in respect thereof are to be classified in an Undertaking in a company different from the company in which the asset is vested in terms of this Scheme, the State Government, may by order, provide for the apportionment of the liabilities secured by such properties, assets and rights between the different Undertaking (s) and upon such apportionment the security shall be applicable to the apportioned liability only.

5. Transfer of functions and undertakings:

(1) On and from the Effective Date of Transfer, the Transmission functions of the Board alongwith the Transmission undertakings inclusive of all assets, liabilities, interests, rights and obligations forming party of the transmission functions and undertakings as the State Government may specify shall stand re-vested in the Transco for all intent and purposes without any further act deed or thing to be done by the Board, the State Government or Transco or any other person and the transmission functions and the functions of State Load Dispatch and State Transmission Utility shall be discharged by the Transco from the above date but subject to the terms and conditions of this scheme.

(2) On and from the Effective Date of Transfer, all the remaining functions of the Board including the Generation, Trading and Distribution functions alongwith all undertakings including residuary and miscellaneous assets, rights, interests, liabilities and obligations vested in the State Government under Clause 3 of this Scheme excluding the Transmission Undertakings shall stand re-vested in and shall be discharged by the Powercom for all intent and purposes without any further act or thing to be done by the State Government or the Board or the Powercom or any other person and all such functions shall be discharged by Powercom, from the above date but subject to the terms and conditions of this Scheme.

(3) On such transfer and re-vesting of the functions and the Assets and Liabilities including all rights, interests, obligations and contingencies in terms of sub-clauses (1) and (2) above, the relevant Transferee shall be responsible for all its functions, including contracts, rights, deeds, schemes, bonds, agreements and other instruments of whatever nature pertaining to the Undertaking (s) transferred to it, to which the Board was initially a party, subsisting or having effect on the Effective Date of Transfer, in the same manner as the Board was liable immediately before the Effective Date of Transfer, and the same shall be in full force and effect against or in favour of the Transferee and may be enforced as fully and effectively as if the Transferee had been a party thereto instead of the Board.

(4) As consideration for the transfer and vesting of the Assets and Liabilities including all rights, obligations and contingencies to the Transferees as mentioned in sub-clauses (1) and (2) above the shares shall stand issued to the Transferees as may be notified by the State Government.

(5) The re-vesting of the Undertakings in the name of Transferee in terms of this Scheme shall take effect immediately on the Effective Date of Transfer irrespective of the fact that the value of such Undertakings re-vested in Powercom and Transco shall be notified by the State Government at a later date within provisionality period mentioned in clause 9 of this Scheme.

6. Transfer of Personnel

(1) The transfer of personnel in terms of this Scheme shall be subject to the terms and conditions contained in the Act.

(2) Subject to sub-clause (1), all the personnel on the Effective Date of Transfer shall stand transferred to Powercom.

(3) On such transfer and subject to the provisions of the Act and other provisions of this Scheme the personnel shall form a part of the services of Powercom and their rank, scale of pay and inter-se seniority as existing in the Board on the Effective Date of Transfer shall be maintained and the retirement benefits and other facilities shall in no way be reduced than the one existing in the Board on the Effective Date of Transfer.

(4) Notwithstanding the transfer of personnel to Powercom, as per this Scheme, the personnel shall discharge the duties and functions as may be assigned to them

from time to time by the Powercom or Transco as the case may be, and Powercom may in consultation with Transco, place any of such personnel on deputation or secondment to Transco on the same terms of employment including of remuneration for undertaking functions of Transco with Transco, having the power to exercise all administrative and disciplinary control over such personnel deputed or seconded to its services.

(5) The transfer of personnel shall be further subject to the following conditions, namely, -

(a) that the terms and conditions of the services applicable to personnel on the Effective Date of Transfer shall not in anyway be less favourable than those applicable to them immediately before the said Effective Date of Transfer. Accordingly the salary, allowances and other pecuniary benefits including terminal benefits applicable on the Effective Date of Transfer shall be protected and shall not be adversely changed;

(b) all such personnel shall have continuity of service in all respects;

(c) all benefits of service accrued before the said Effective Date of Transfer shall be fully recognised and taken into account for all purposes including the payment of terminal benefits;

(d) to any orders that may be passed by the Courts in the proceedings pending on the said Effective Date of Transfer in regard to seniority or other matters concerning the service conditions of the Personnel;

(e) subject to this Scheme, the personnel shall cease to be in the service of the Board and shall not assert or claim any benefit of service under the State Government or the Board.

(6) Subject to the Act and this Scheme, Powercom shall be entitled to frame regulations governing the conditions of personnel transferred to Powercom under this Scheme and till such time the existing/ (as suggested for modification) service rules/regulations of the Board shall apply mutatis-mutandis.

(7) Subject to sub-clause(a), in respect of all statutory and other schemes and employment related matters including the provident fund, gratuity fund, pension, leave encashment and any other Superannuation fund or any other special fund created or existing for the benefit of the personnel, the Powercom shall stand substituted for the Board for all purposes and all the rights, powers and obligations of the Board in relation to any and all such matters shall become

those of the Powercom and the services of the personnel shall be treated as having been continuous for the purpose of the application of this sub-rule.

(8) Powercom shall be responsible to ensure that the Terminal Benefit Trusts including Pension, Gratuity and Leave encashment of the Board personnel are progressively funded to meet the pension, gratuity and leave encashment payments pertaining to the years of service rendered by the personnel of the Board including retired personnel in the Board as determined as per actuarial valuation/to be determined as per actuarial valuation to be done for the purpose. The State Government has also assumed the responsibility of making appropriate arrangement for the funding of Terminal Benefits.

(9) Powercom shall be responsible to ensure that the contribution to the Trusts relating to personnel related funds, for the services after the Effective Date of Transfer, of the personnel are made as required from time to time.

(10) All obligations in respect of pension, gratuity, leave encashment and other retirement benefits including provident fund, Superannuation and Gratuity to the employees, who have retired from the services of the Board before the Effective Date of Transfer, shall be discharged by Powercom.

(11) All proceedings including disciplinary proceedings pending against the personnel prior to the Effective Date of Transfer from the Board or which may relate to misconduct, lapses or acts of commission or omission committed before the Effective Date of Transfer, shall not abate and will be continued with the Powercom consistent with the applicable service Rules.

(12) The State Government may in consultation with Powercom and Transco finalise the transfer of personnel from Powercom to Transco and permanent absorption of such personnel in Transco on the following terms and conditions:

(a) This shall be done taking into account the suitability, ability and experience of the personnel, number and nature of the vacancies and other relevant factors and issue appropriate orders for such permanent absorption.

(b) For the above purpose, the State Government shall, in consultation with Powercom and Transco, constitute a Committee as the State Government may consider appropriate to (i) receive representations from the Personnel in regard to their transfer and absorption in Transco and (ii)

to make recommendation on such transfer and absorption, within such time as State Government may specify for the purpose.

(c) The State Government shall take a decision on the transfer and permanent absorption of the Personnel in Transco after considering the recommendation of the Committee appointed for the purpose and shall issue orders for such transfer and permanent absorption of the Personnel.

(d) Upon the finalization and issue of orders in terms of the above, the personnel transferred to Transco shall form part of the service of the Transco concerned, in the post, scale of pay or seniority in accordance with the orders that may be issued for this purpose, without any further act, deed or thing to be done by the State Government or the Board or the Transferee or any other person including the personnel.

(e) Subject to the provisions of the Act and this Scheme, the Transco shall be entitled to modify or frame new regulations governing the conditions of service of personnel transferred to the transferee under this Scheme, but their rank, scale of pay, salary, allowances and other pecuniary benefits including terminal benefits etc., after the Effective Date of Transfer shall not in any way be inferior to those applicable to them immediately before the transfer and the services of such personnel shall be treated as having been continuous for the purpose in respect of all statutory and other schemes and employment related matters.

7. Rights and obligations of third parties restricted –

Upon the transfer being effected in accordance with the Act and the relevant undertakings being vested in the Transferee as per the provisions of this Scheme the rights and obligations of all persons shall be restricted to the Transferee (s) to whom they are assigned to and notwithstanding anything contained in any deed, documents, instruments, agreements or arrangements which such person has with the Board, the person shall not claim any right or interest against the State Government or any other Transferee(s).

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8. Pending proceedings –

All proceedings of whatever nature by or against the Board pending on the Effective Date of Transfer of the undertakings to the Transferee shall not abate or discontinue or otherwise in anyway be affected prejudicially by reason of the transfers provided in this Scheme, and such proceedings may be continued and prosecuted by or against the Transferee (s) to whom the assets and liabilities including all rights, obligations and contingencies relating to such proceedings are assigned in accordance with this Scheme. Such proceedings may be continued in the same manner and to the same extent as it would or might have been continued and prosecuted by or against the Board if the transfers specified in this Scheme had not been made.

9. Classifications and Transfer of Assets and Liabilities provisional in the first instance

(1) The classification and transfer under this Scheme, is provisional and will be made final upon the expiry of 12 months from the Effective Date of Transfer or 6 months after the audited accounts as on the Effective Date of Transfer are available, whichever is later.

(2) At any time within the period specified in sub-clause (1) above, the State Government may by order to be notified amend, vary, modify, add, delete or otherwise change terms and conditions of the transfer including items included in the transfer or the value thereof, and transfer such assets, properties, rights, interests, liabilities, obligations and forming part of one Transferee (s) to that of any other Transferee (s) or to the State Government in such manner and on such terms and conditions as the State Government may consider appropriate.

(3) On the expiry of the period specified in sub-clause (1) above, subject to any directions given by the State Government, the transfer of Undertaking (s), assets, liabilities, interests, right sand obligations made in accordance with this Scheme shall become final.

10. License and Tariff

(1) As per Section 14 of the Act read with Section 131 the Transferee shall be a deemed Licensee for the activities and functions of the erstwhile Board transferred to it.

(2) The tariff, terms and conditions for the sale and supply of electricity shall be continued as such from the date of vesting and until such modified orders are issued by the Punjab State Electricity Regulatory Commission.

11. Decision of State Government final

(1) If any doubt, dispute, difference or issue shall arise in regard to the transfers under this Scheme subject to the provisions of the Act, the decision of State Government thereon shall be final and binding on all parties.

(2) The State Government may, by order publish in the Official Gazette, make such provisions, not inconsistent with the provisions of the Act, as may appear to be necessary for removing the difficulties arising in implementing the transfers under this Scheme.

Arun Goel
Principal Secretary to Government Punjab
Department of Power

Dated Chandigarh
16th April 2010

Endst.No. 1/9/08-EB(PR)/

A copy is forwarded to the Controller, Printing & Stationery Department, Punjab, Chandigarh. He is requested to publish the notification in the Extra Ordinary Gazette of Punjab Government and twenty copies of the same may please be sent to this Department.

Additional Secretary Power

Dated Chandigarh

Endst.No. 1/9/08-EB(PR)/

A copy is forwarded to the following for immediate necessary action:-

1. Accountant General, Punjab, Chandigarh.
2. Secretary, Punjab State Electricity Regulatory Commission, Chandigarh.
3. The Chairman, Managing Committee for administrating PSEB/Powercom and Transco, Electricity Patiala
4. Director, Information and Public Relation, Punjab, Chandigarh.

5 Secretary/C.S., Punjab, Chandigarh.

6 Secretary/P.S.C.M., Punjab, Chandigarh.

Additional Secretary Power

A copy is forwarded to the Principal Secretary,Finance, Punjab, Chandigarh for information and necessary action.

Additional Secretary Power

To

The Principal Secretary to Government of Punjab,
Department of Finance.

I.D.No.1/9//08-EB(PR) dated Chandigarh

A copy is forwarded to the L.R., Punjab, Chandigarh for information and necessary action.

Additional Secretary Power

To

The L.R., Punjab,
Chandigarh.

I.D.No.1/9//08-EB(PR) dated Chandigarh

A copy is forwarded to the Secretary, Cabinet Affair Department Punjab, Chandigarh for information and necessary action.

Additional Secretary Power

To

The Secretary to Government of Punjab,
Cabinet Affair Department,Chandigarh.

I.D.No.1/9//08-EB(PR) dated Chandigarh

APPENDIX A

Transmission Undertakings

The transmission undertakings shall comprise of the all assets, liabilities and proceedings, belonging to the Punjab State Electricity Board, concerning the transmission of electricity and the State Load Despatch Centre (SLDC) function. The transmission assets shall include the following, but not limited to them-

I. 220kV, 132 kV transmission lines Associated lands including right of way, buildings roads, and other auxiliary assets spread over within and outside the territory of Punjab

II. 220/66kV 132/66kV, 132/33kV and 132/11kV sub-stations upto the secondary sides of transformers, with all associated and related equipment, including step-up, step-down transformers, circuit breakers, switchgear sets in sub-stations, metering arrangements and other protective devices with power-line communication system, allied control rooms.

III. State Load Despatch Centre (SLDC)

IV. In addition all such assets mentioned above that are under construction and assets acquired, transferred or rights of which were vested with the Board by transfer, sale, lease or otherwise, but excluding such constructions or installations lawfully owned and operated by others.

V. The following, if they exclusively or primarily pertain to the abovementioned transmission systems, properties or projects or activities related to such transmission systems, properties or projects shall form part of the Transmission Undertaking:

a. Special tools and equipment, material handling equipment, earth movers, bulldozers, concrete mixtures, cranes, trailers, heavy and light vehicles, furniture, fixtures, office equipment, air conditioners, refrigerators, computers and signal systems, spares, consumables, raw materials, lands and civil works installations including roads, buildings, staff quarters, rest houses, properties and structures and their associated buildings, schools, dispensaries, testing laboratories and equipment, training centres, workshops, works I progress, machinery and equipment sent for repairs, scraps and obsolete.

VI. Miscellaneous:

b. Contracts, agreements, interest and arrangements to the extent they are associated with or related to Transmission and SLDC activities or to the Undertakings or assets referred above.

c. Contingent liabilities to the extent they are recognised and are associated with or related to Transmission and SLDC activities or to the Undertakings or Assets referred above.

d. Proceedings to the extent they are associated with or related to Transmission and SLDC activities or to the Undertakings or Assets referred to above.

VII. The list of offices managing these transmission undertakings is enclosed as Annexture-A

Annexure-A

The transmission undertakings are associated/being managed with/by the following offices. These undertakings do not include any personnel attached to and working in these offices:

Sr. No.	Name of Office
(I)	Transmission Secretariat
(II)	P&M Organization
	P&M Circle Ludhiana
	P&M Circle Patiala
	P&M Circle Jalandhar
	P&M Circle Amritsar
	P&M Circle Bathinda
(III)	Sub Station Organization
	Sub Station Design, Patiala
	Architect, Patiala.
	Grid Construction Circle, Ludhiana
	Research Origination

	Civil Works Circle, Patiala
	Civil Works Circle, Jalandhar.
(IV)	Transmission Lines, Patiala
	Transmission Design, Patiala
	Planning Directorate
	RE&APDRP Organization
	TLSC Circle, Patiala
	TLSC Circle, Jalandhar.
(V)	SO&C, Ablowal (Patiala)
	PR&C, Ablowal (Patiala).
	Open Access, Ablowal (Patiala).
	State Load Despatch Centre, Ablowal (Patiala).
	Communication, Ablowal (Patiala).
	Communication Operation Circle, Jalandhar.

isional Balance Sheets of Punjab State Transmission Corporation Ltd. and Punjab State Power Corporation Ltd.

	BALANCE SHEET	Punjab State Transmission Corp. Ltd	Punjab State Power Corp. Ltd	Total
	Certificate of Incorporation No.	40100PD2010SGC 033014	40100PD2010SGC 033013	
Sr. No.	Particulars	As on 31-03-09	As on 31-03-09	As on 31-03-09
	NET ASSETS	(Rs. in Lac)	(Rs. in Lac)	(Rs. in Lac)
1	Gross Block	331512.76	3511663.80	3843176.56
	Less :- Accumulated Depreciation	83159.57	726082.94	809242.51
	Net Fixed Assets	248353.20	2785580.85	3033934.05
2	Capital Expenditure in Progress	24753.57	301703.90	326457.47
3	Assets not in use	69.37	10591.78	10661.15
4	Deferred Costs	59.94	1023.54	1083.48
5	Intangible Assets	0.00	1150.00	1150.00
6	Investments	0.00	123324.86	123324.86
	Net Current Assets			
7	A) Total current assets	5900.33	304907.19	310807.52
	Less :- Current liabilities			
8	a) Security deposit from consumers	0.00	134074.68	134074.68
9	b) Other current liabilities	0.00	204965.79	204965.79
	B) Total current liabilities (Sch 22+ Sch 26)	0.00	339040.47	339040.47
	Net Current Assets (A-B)	5900.33	45956.52	51856.85
10	Subsidy receivable from Govt.	0.00	1238.37	1238.37
	NET ASSETS	279136.41	3270569.82	3549706.23
	FINANCED BY :-			
1	Borrowing for Working Capital	47928.13	537571.87	585500.00
2	Payment due on Capital Liabilities	9398.81	105419.01	114817.82
3	Capital Liabilities	62662.25	702832.76	765495.01
4	Funds from State Govt.			
	Equity	154890.03	1625639.35	1780529.38
	Loans	4257.19	47749.58	52006.77
	Others[RBI Bonds]	0.00	63734.60	63734.60
5	Reserve & Reserve funds	0.00	187622.65	187622.65
	TOTAL FUNDS	279136.41	3270569.82	3549706.23

APPENDIX-B

Generation & Distribution Undertakings

All other Undertakings of erstwhile Punjab state Electricity Board other than those mentioned in Appendix-A shall be classified as Generation and Distribution Undertakings.

ANNEXURE 2: R&M SCHEDULE FY 2010-11 & FY11-12

PUNJAB STATE TRANSMISSION CORPORTATION LIMITED
ANNUAL REVENUE REQUIREMENT FOR THE YEAR 2011-12
Repair & Maintenance Expenses

Sr. No	Particulars	FY-2009-10 (Audited)	Current year FY-2010-11		Ensuing year FY-2011-12
			Upto 30.9.10	2010-11	
1.	Plant & Machinery	285.69	921.01	2747.32	4537.94
2.	Building	31.46	47.23	406.25	2622.50
3.	Hydraulic works & civil works	10.47	6.71	62.50	65.00
4.	Line cable & network	38.73	-	626.80	812.35
5.	Vehicles	7.45	10.64	23.85	25.00
6.	Furniture & fixture	NIL	12.18	12.18	14.00
7.	Office Equipments	NIL	NIL	NIL	NIL
8.	Operating expenses	523	NIL	NIL	NIL
	TOTAL	891.93	997.77	3878.90	8076.79

NOTE:-

1. It is intimated that an expenditure of Rs.: 997.77 Lacs has already been incurred upto 30.9.2010 and further it is proposed that in addition to this a sum of Rs : 2881.13 Lacs will be spent during the rest of the period upto 31.3.2010. making total amount for the year 2010-11 to be Rs.: 3878.90 Lacs. The expenditure for the year 2011-12 has been proposed keeping in view the expenditure to be incurred on the replacement / mtc. of the equipment keeping in view the normal wear and tear as per past record and recommended by the manufacturer / supplier. The recommendations of NRPC have also been kept in view.
2. Building expenses of 2200 Lacs for renovation / alteration of sub-station buildings to give uniform look of s/s in view of possible out sourcing of various mtc. activities at the sub-station.

Chief Engineer / P&M,
PSTCL, Ludhiana.

Detail of Repair & Mtc. works to be done during 2011-12

Sr. No.	Description	Amount Rs. in Lacs
1.	10 No. Bus bar Prot. Schemes @ Rs. 25.00 Lac per	250.00
2.	10 No.Replacement of old 132KV Breaker @ Rs.10.00 Lac	100.00
3.	40 No. Replacement of old 66 kV Breaker @ Rs.10.00 Lac	400.00
4.	120 No. Replacement of old 11 KV Breaker @ Rs.3.00 Lac	360.00
5.	50 No. Replacement of old 220 KV CT @ Rs. 3.00 Lac	150.00
6.	80 No. Replacement of old 132 KV CT @ Rs. 1.20 Lac	100.00
7.	200No.Replacement of old 66 KV CT @ Rs. 0.70 Lac	140.00
8.	50 No. Replacement of old 11 KV CT @ Rs. 4000 /-	2.00
9.	15 No.Replacement of old Battery+B/Charger @ Rs.6.25 Lac	94.95
10.	10 No. Power Cable 750 Mtrs @ Rs.1500/- per Mtr.	11.25.
11.	20 No. Replacement of old Relays @ Rs. 2.00 Lac	40.00
12.	15000No. Replacement of old Discs @ Rs. 624/-	93.60
13	20 No.Replacement of old 220 KV breaker @ Rs.20 Lac	400.00
14.	Replacement of old conductor Phillour-Goraya	80.00
15.	Replacement of old conductor Jamalpur-Moga Ckt-I & II	300.00
16.	Mtc. of 220/132/66KV lines per P&M Divns.25 Nos.@ Rs.13.10 Lac	327.50
17	Mtc. of Road & Path per Divn. 25 Nos. @ Rs. 1.50 Lac	65.00
18.	Mtc.of Water Supply & Sewrage 25No Divn @ 1.00 Lac	
19.	Mtc.of Electrical Equipt.Per Divn.25 No. @ Rs.8.36 Lac	209.00
20.	Mtc.of Residential Buildings 25 No Divn @ Rs.8.25 Lac	
21.	Mtc. of Non-residential builsing 25 No. Divn @ 8.00 Lac	2622.50
22.	Capital Mtc. of 5 No. P/T/F @ Rs. 50.00 Lac	250.00
23.	Prot. Audit of S/S as per NRPC requirement 53x5 Lac	265.00
24.	Replacement of Mech. Meter with Electronic Meter for energy accounting 427 Nos. @ Rs. 20,000/- per	85.40
25.	Cap. Mtc. of 20 Nos. 220/132KV ABCBs at different s/s @ Rs. 4.25 Lac	85.00
26.	Replacement of 3 No. 66/11KV 16/20MVA & 1 No. 100 MVA T/F against damaged ones @ Rs. 250 Lacs	1500.00
27.	Replacement of HT Shunt Capacitors Bank 132KV = 2 Nos, 66KV =4 Nos. 33KV =2 Nos, 11KV=11No.	106.59
28.	Furniture & fixture	14.00
29.	Mtc. & Repair of Vehciles	25.00
	TOTAL	**8076.79**

Detail of Repair & Mtc. works done / to be done during 2010-11

Sr. No.	Description	Amount Rs. in Lacs
1.	3 No. Bus bar Prot. Schemes @ Rs. 25.00 Lac per	75.00
2.	12No.Replacement of 132 KV Breaker @ Rs.10.00 Lac (2 No already done).	120.00
3.	25No.Replacement of 66kV Breaker @ Rs10.00 Lac (5 No already done).	250.00
4.	116 No.Replacement of 11KV Breaker @ Rs.3 Lac (16 No already done).	348.00
5.	47 No. Replacement of 220 KV CT @ Rs. 3.00 Lac (27 No already done).	141.00
6.	59 No. Replacement of 132 KV CT @ Rs. 1.20 Lac (39 No already done).	70.80
7.	114No.Replacement of 66 KV CT @ Rs. 0.70 Lac	79.80
8.	56 No. Replacement of 11 KV CT @ Rs. 4000 /- (16 No already done).	2.24
9.	9 No. Replacement of Battery + B/Charger @ Rs. 6.25Lacs(already done).	56.25
10.	4 No. Power Cable 300 Mtrs @ Rs.1500/- per Mtr. (already done).	04.50
11.	20 No. Replacement of Relays @ Rs. 2.00 Lac (8 No already done).	40.00
12.	10000No. Replacement of Discs @ Rs. 624/- (2000 No already done).	62.40
13.	Reconstruction of Sultanpur –Patti Line Work under progress.	134.20
14.	3 No. Replacement of 220 KV breaker @ Rs.20.00 Lac (already done).	60.00
15.	Shifting of 1 No. Tower of RSD-Sarna Ckt-I &II under progress	45.08
16.	Replacement of 6 No. 33 KV MOCBs at 132 KV Chohal	88.14
17.	Replacement of 5 No. 220 KV Breaker at 220 KV Malerkotla	100.00
18.	Replacement of 3 No. P/T/F against damaged one at 132 KV S/S Verka, 220 KV S/S Himmatpura & 220 KV S/S Ajitwal @ Rs. 250.00 Lac (already done).	750.00
19.	Replacement of conductor Sultanpur-Kheramandir Line	53.12
20.	Mtc. of 220/132/66KV lines per P&M Divns.25 Nos.@ Rs.13.10 Lac as per TIE-4	327.50
21.	Mtc. of Road & Path per Divn. 25 Nos. @ Rs. 1.50 Lac as per TIE 4	37.50
22.	Mtc. of Water Supply & Sewrage 25 No Divn @ 1.00 Lac as per TIE-4	25.00
23.	Mtc.of Electrical Equipt. Per Divn.25 No.@ Rs.8.36 Lac as per TIE 4	209.00

24.	Mtc.of Residential Buildings 25 No Divn @ Rs.8.25 Lac as per TIE -4	206.25
25.	Mtc. of Non-residential building 25 No.Divn @ 8.00 Lac	200.00
26.	Repair of 3 Nos. Disturbance Recorder at Barnala, Moga, Gobindgarh-I	3.00
27.	Cap. Mtc. of 20 No. 220/132KV ABCBs @ Rs. 4.25 Lac	85.00
28.	Cap. Mtc. of 3 No. 100MVA P/T/F @ Rs. 50.00 Lac at 220 KV S/S Lalton, Khassa & Verpal	150.00
29.	Replacement of HT shunt capacitor 132 KV=2 No, 66KV=4 No, 33 KV = 2No & 11 KV = 11 No.	106.59
30.	Furniture & fixture	12.18
31.	Mtc. & Repair of Vehciles	23.85
32.	66 KV Capacitor Bank at Lalton (already done)	12.50
	TOTAL	**3878.90**

ANNEXURE 3: DETAILS OF LOANS

Copy of detail of loan

Loan & Interest

Rs in Crore

Particular	Opening Bal	Addition		Repayment		Closing balance		Interest	
	2010	2011	2012	2011	2012			2011	2012
OBC	314			45	57	269	212	29.04	23.64
LIC	302			41	41	261	220	33.25	28.75
REC	254			23	41	230	189	27.61	25.05
REC		578	592			578	1170	31.80	96.17
REC		223	678			223	901	12.27	61.82
	870.20	**801.09**	**1270.29**	**109.64**	**139.59**	**1562**	**2692**	**133.96**	**235.43**

Loan from OBC (Oriental Bank of Commerce)

Sr. No.	Tenure of the loan 10 Years	Principle amt. of loan availed upto	Repaid upto 31/3/10	Outstanding as on 31/3/2010	principle repayment	Installment amount	Reset after (Moratori	Present ROI	After Reset (Moratorium)	Repayment		Closing balance		Interest	
										2010-11	2011-12	31.3.2011	31.3.2012	2010-11	2011-12
1	1 st Tranche availed on 15/2/05	200.00	85.71	114.29	Annually	28.57	3 year	OBC PLR (8.75-3.75)	bank decide	28.57	28.57	85.72	57.15	10.00	7.50
2	1 st Tranche availed on 13/1/07	100.00	0.00	100.00	Quarterly	3.58	3 year	9.75%	SBI PLR 2	14.32	14.32	85.68	71.36	9.23	7.83
3	1 st Tranche availed on 07/1/08	100.00	0.00	100.00	Monthly	1.19	3 year	10.50%	SBI PLR 2.25	2.38	14.28	97.62	83.34	9.81	8.31
		400.00	**85.71**	**314.29**						**45.27**	**57.17**	**269.02**	**211.85**	**29.04**	**23.64**

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Loan From LIC (Life Insurance Corporation)

Sr. no.	Principle amt. of loan availed	Loan No.	Category	Tenure of loan	Moratorium period	Loan Sanction	Total Loan availed 31.3.10	Principle repaid upto 31.3.10	closing balance as on 31.3.10	Interest Paid (1.4.09 to 31.3.10)	Interest rate	Annual repayment	Closing		Interest	
													31.3.11	31.3.12	2011	2012
										2010						
1	15/7/2000	140092271 (40)	Transmission	16 years	1 years	125	1250000000	749999997	500000003	59583333	11%	83333333	416666669.7	333333336	55000000.33	45833333.66
2	15/7/2000	140092281 (41)	Transmission	16 years	1 years	146.25	1462500000	877500000	585000000	75075000	11%	97500000	487500000	390000000	64350000	53625000
3	15/7/2002	140092291 (42)	Transmission	16 years	1 years	175.5	1755000000	819000000	936000000	109395000	11%	117000000	819000000	702000000	102960000	90090000
4	15/7/2004	140092301 (43)	Transmission	16 years	1 years	175	1670000000	668003000	1001997000	116342985	11%	111333333	890663666.7	779330333	110219670	97973003.33
							6137500000	**3114502997**	**3022997003**	**360396318**		**409166667**	**2613830336**	**2204663670**	**332529670**	**287521337**
							614	**311**	**302**	**36**		**41**	**261**	**220**	**33.25**	**28.75**

Copy of detail of loan

Loan from REC (Rural Electrification Corporation)

Rs in Crore

Repayment	Particular	Opening Balance	Addition		Interest		Repayment		Closing Balance	
		2010-11	2010-11	2011-12	2010-11	2011-12	2010-11	2011-12	2010-11	2011-12
Annually	REC	181			20.68	19.61	8.05	26.11	173	146
Quarterly	REC	45			4.54	3.48	10.75	10.74	34	24
Monthly	REC	28			2.39	1.96	4.64	4.64	23	19
		254			**27.61**	**25.05**	**23.45**	**41.50**	**230**	**189**
	Addition		578	592	31.80	96.17			578	1170
			223	678	12.27	61.82			223	901
			801	**1270**	**71.67**	**183.04**			**1031**	**2260**

Details of Schemes Vs Loan used

Sr. no.	scheme code	Category	Interest nature	Installment nature	Loan Pd	Moratorium pd	Loan Sanctioned	Release Date	released amount	bal 31.03.10	instt amount	repayment 1.4.10 to 30.9.10	Closing bal 30.9.10	repayment startdate	ROI as on 310310
1	161216	PSI 220 KVA	monthly	monthly	156	36	41335900	2003	41335900	24801542	344465	2066790	22734752	2006	9.50%
2	161217	PSI 220 KVA	monthly	monthly	156	36	41335900	2003	41335900	24801542	344465	2066790	22734752	2006	9.50%
3	161218	PSI 220 KVA	monthly	monthly	156	36	41335900	2003	41335900	24801542	344465	2066790	22734752	2006	9.50%
4	161222	PSI 220 KVA transmission	monthly	monthly	156	36	80800000		23651600	16816953	233568	1401408	15415545		9.5.11.5%
5	161223	PSI 220 KVA	monthly	monthly	156	36	85900000		72561600	41375296	574655	3447930	37927366		9-9.5%
6	161225	PSI 220 KVA	monthly	monthly	156	36	68375000		52008600	28748004	399276	2395656	26352348		9-9.5%
7	161226	PSI 220 KVA	monthly	monthly	156	36	106217000		87780000	51347994.38	713165	4278990	47069004.38		9-9.5%
8	161228	PSI 220 KVA	monthly	monthly	156	36	129300000		109760000	65932580	915730	5494380	60438200		8-12.75%
									46976950	**278625453.4**	3869789	23218734	255406719.4		

Sr. no.	scheme code	Category	Interest nature	Installment nature	Loan Pd	Moratorium pd	Loan Sanctioned	Release Date	released amount	as bal 310310	Instt amount	Loan rec 1.4. to 30.9.10	repayment 1.4.10 to 30.9.10	Closing bal 30.9.10	repayment startdate	ROI as on 310310
1		PSI 220 KVA transmission	Quarterly	Quarterly	156	36			776488780	451420870	26887477	0	53774954	397645916		

Sr. no.	scheme code	Category	Interest nature	Installment nature	Loan Pd	Moratorium pd	Loan Sanctioned	Release Date	released amount	as bal 310310	Instt amount	Loan rec 1.4. to 30.9.10	repayment 1.4.10 to 30.9.10	Closing bal 30.9.10	repayment startdate	ROI as on 310310
1		PSI 220 KVA transmission	Quarterly	Yearly	156	36				1806056927				2026817927		

Detail of ANNUAL SCHEDULE as on 31.3.10															10.5 month	1.5 month	12 month		10.5 month	1.5 month	12 month
SCHEME_ CODE	Category	INTEREST NATURE	INSTALLMENT NATURE	LOAN_PD	MORAT ORIUM _PD	Loan sanctioned	RELEASE DATE	RELEASE AMOUNT	OS BAL 310310	INSTT AMOUNT	REPAYMENT START DATE	ROI AS ON 310310		bal as on 310311	Interest			Bal as on 310312	Interest		
															2010-11				2011-12		
161373	Transmission 220 KVA	QUARTERLY	YEARLY	156	36	1494251000	23-FEB-2007	149425100	149425100	14942510	15-FEB-2011	11		134482590	14382166	1849136	16231301	119540080	12943949	1643676	14587625
161373		QUARTERLY	YEARLY	156	36		02-MAR-2007	28717000	28717000	2871700	15-FEB-2011	11		25845300	2764011	355373	3119384	22973600	2487610	315887	2803497
161373		QUARTERLY	YEARLY	156	36		28-MAR-2007	53786000	53786000	5378600	15-FEB-2011	11		48407400	5176903	665602	5842504	43028800	4659212	591646	5250858
161373		QUARTERLY	YEARLY	156	36		28-MAR-2007	59423000	59423000	5942300	15-FEB-2011	11		53480700	5719464	735360	6454823	47538400	5147517	653653	5801170
161373		QUARTERLY	YEARLY	156	36		01-MAY-2007	19290000	19290000	1929000	15-FEB-2011	10.9		17361000	1839784	236544	2076327	15432000	1655805	210261	1866066
161373		QUARTERLY	YEARLY	156	36		23-MAY-2007	26890000	26890000	2689000	15-FEB-2011	10.9		24201000	2564634	329739	2894372	21512000	2308170	293101	2601271
161373		QUARTERLY	YEARLY	156	36		18-SEP-2007	26495800	26495800	2649580	15-FEB-2011	10.9		23846220	2527037	324905	2851942	21196640	2274333	288804	2563137
161373		QUARTERLY	YEARLY	156	36		26-SEP-2007	55080000	55080000	5508000	15-FEB-2011	10.9		49572000	5253255	675419	5928674	44064000	4727930	600372	5328302
161373		QUARTERLY	YEARLY	156	36		05-NOV-2007	26258400	26258400	2625840	15-FEB-2011	10.9		23632560	2504395	321994	2826389	21006720	2253955	286217	2540172
161373		QUARTERLY	YEARLY	156	36		15-NOV-2007	12259000	12259000	1225900	15-FEB-2011	10.9		11033100	1169202	150326	1319528	9807200	1052282	133623	1185905
161373		QUARTERLY	YEARLY	156	36		12-DEC-2007	11536000	11536000	1153600	15-FEB-2011	10.9		10382400	1100246	141460	1241706	9228800	990221	125742	1115964
161373		QUARTERLY	YEARLY	156	36		13-MAR-2008	18595800	18595800	1859580	15-FEB-2011	10.9		16736220	1773574	228031	2001605	14876640	1596217	202694	1798911
161373		QUARTERLY	YEARLY	156	36		05-AUG-2008	92957500	92957500	9295750	15-FEB-2011	11.75		83661750	9557193	1228782	10785975	74366000	8601474	1092251	9693724
161373		QUARTERLY	YEARLY	156	36		10-OCT-2008	75074700	75074700	7507470	15-FEB-2011	13.5		67567230	8868199	1140197	10008396	60059760	7981379	1013508	8994887
161373		QUARTERLY	YEARLY	156	36		07-JAN-2009	27693500	27693500	2769350	15-FEB-2011	13.5		24924150	3271295	420595	3691890	22154800	2944165	373862	3318027
161373		QUARTERLY	YEARLY	156	36		26-FEB-2009	20553000	20553000	2055300	15-FEB-2011	12.75		18497700	2292944	294807	2587751	16442400	2063650	262051	2325700
161373		QUARTERLY	YEARLY	156	36		02-JUN-2009	39730800	39730800	3973080	15-FEB-2011	11.5		35757720	3997912	514017	4511929	31784640	3598121	456904	4055025
161373		QUARTERLY	YEARLY	156	36		13-AUG-2009	29232300	29232300	2923230	15-FEB-2011	11.5		26309070	2941500	378193	3319693	23385840	2647350	336171	2983522
161373		QUARTERLY	YEARLY	156	36		28-OCT-2009	13572500	13572500	1357250	15-FEB-2011	11.5		12215250	1365733	175594	1541327	10858000	1229160	156084	1385243
161373		QUARTERLY	YEARLY	156	36		18-JAN-2010	2851500	2851500	285150	15-FEB-2011	11		2566350	274457	35287	309744	2281200	247011	31367	278378
161373		QUARTERLY	YEARLY	156	36		19-FEB-2010	15751900	15751900	1575190	15-FEB-2011	11		14176710	1516120	194930	1711050	12601520	1364508	173271	1537779
								805173800	805173800	80517380				724656420	80860023	10396289	91256312	644139040	72774021	9241145	82015166
161402	Power T/f 32/66 KVA	QUARTERLY	YEARLY	84	24	13800000	30-MAR-2009	9333000	9333000	1866600	15-MAR-2012	12.75									
161404	Transmissio n 66 KVA	QUARTERLY	YEARLY	156	36	731714000	30-MAR-2007	76634500	76634500	7663450	15-MAR-2011	11									
161404		QUARTERLY	YEARLY	156	36		30-MAR-2007	109757100	109757100	10975710	15-MAR-2011	11									
161404		QUARTERLY	YEARLY	156	36		21-MAY-2007	33094100	33094100	3309410	15-MAR-2011	10.9									
161404		QUARTERLY	YEARLY	156	36		04-JUN-2007	5790500	5790500	579050	15-MAR-2011	10.9									
161404		QUARTERLY	YEARLY	156	36		07-JUN-2007	37241600	37241600	3724160	15-MAR-2011	10.9									
161404		QUARTERLY	YEARLY	156	36		04-JUL-2007	7895500	7895500	789550	15-MAR-2011	10.9									
161404		QUARTERLY	YEARLY	156	36		03-JUL-2007	71817400	71817400	432260	15-MAR-2011	10.9									
161404		QUARTERLY	YEARLY	156	36		14-SEP-2007	11505600	11505600	1150560	15-MAR-2011	10.9									
161404		QUARTERLY	YEARLY	156	36		26-SEP-2007	10353400	10353400	1035340	15-MAR-2011	10.9									
161404		QUARTERLY	YEARLY	156	36		22-OCT-2007	7677200	7677200	767720	15-MAR-2011	10.9									
161404		QUARTERLY	YEARLY	156	36		23-OCT-2007	9881600	9881600	988160	15-MAR-2011	10.9									
161404		QUARTERLY	YEARLY	156	36		15-NOV-2007	17325600	17325600	1732560	15-MAR-2011	10.9									
161404		QUARTERLY	YEARLY	156	36		15-NOV-2007	6151200	6151200	615120	15-MAR-2011	10.9									
161404		QUARTERLY	YEARLY	156	36		20-DEC-2007	3695900	3695900	369590	15-MAR-2011	10.9									
161404		QUARTERLY	YEARLY	156	36		07-JAN-2008	5683200	5683200	568320	15-MAR-2011	10.9									
161404		QUARTERLY	YEARLY	156	36		28-APR-2008	5962100	5962100	596210	15-MAR-2011	11.25									
161404		QUARTERLY	YEARLY	156	36		18-NOV-2008	12963200	12963200	1296320	15-MAR-2011	13.5									
161404		QUARTERLY	YEARLY	156	36		07-JAN-2009	15060900	15060900	1506090	15-MAR-2011	13.5									
161404		QUARTERLY	YEARLY	156	36		13-APR-2009	10256400	10256400	1025640	15-MAR-2011	12.75									
161404		QUARTERLY	YEARLY	156	36		02-SEP-2009	32129100	32129100	3212910	15-MAR-2011	11.5									
161404		QUARTERLY	YEARLY	156	36		27-NOV-2009	24433600	24433600	2443360	15-MAR-2011	11.5									
161404		QUARTERLY	YEARLY	156	36		17-MAR-2010	13558400	13558400	1355840	15-MAR-2011	11									
								528868100	528868100	46137330											
161406	PSI Distr.	QUARTERLY	YEARLY	84	24	388650000	09-JAN-2008	126596300	126596300	25319260	15-JAN-2011	10.9									

Detail of ANNUAL SCHEDULE as on 31.3.10															10.5 month	1.5 month	12 month		10.5 month	1.5 month	12 month
SCHEME_ CODE	Category	INTEREST NATURE	INSTALLMENT NATURE	LOAN_PD	MORAT ORIUM _PD	Loan sanctioned	RELEASE DATE	RELEASE AMOUNT	OS BAL 310310	INSTT AMOUNT	REPAYMENT START DATE	ROI AS ON 310310		bal as on 310311	Interest			Bal as on 310312	Interest		
															2010-11				2011-12		
161406		QUARTERLY	YEARLY	84	24		30-JAN-2008	4597600	4597600	919520	15-JAN-2011	10.9									
161406		QUARTERLY	YEARLY	84	24		28-MAR-2008	19939000	19939000	3987800	15-JAN-2011	10.9									
161406		QUARTERLY	YEARLY	84	24		23-OCT-2008	1681000	1681000	336200	15-JAN-2011	13.5									
161406		QUARTERLY	YEARLY	84	24		14-NOV-2008	23501300	23501300	4700260	15-JAN-2011	13.5									
161406		QUARTERLY	YEARLY	84	24		04-DEC-2008	9451500	9451500	1890300	15-JAN-2011	13.5									
161406		QUARTERLY	YEARLY	84	24		25-FEB-2009	13598300	13598300	2719660	15-JAN-2011	12.75									
161406		QUARTERLY	YEARLY	84	24		16-APR-2009	2091000	2091000	418200	15-JAN-2011	12									
161406		QUARTERLY	YEARLY	84	24		11-MAY-2009	6088000	6088000	1217600	15-JAN-2011	12									
161406		QUARTERLY	YEARLY	84	24		30-DEC-2009	11005564	11005564	2201112.8	15-JAN-2011	11									
161406		QUARTERLY	YEARLY	84	24		31-MAR-2010	12004600	12004600	2400920	15-JAN-2011	11									
								230554164	**230554164**	**46110832.8**											
161412	PSI Distr.	QUARTERLY	YEARLY	156	36		08-FEB-2008	68512600	68512600	6851260	15-FEB-2012	10.9									
161412		QUARTERLY	YEARLY	156	36		16-SEP-2008	10905600	10905600	1090560	15-FEB-2012	12.5									
161412		QUARTERLY	YEARLY	156	36		23-OCT-2008	9711400	9711400	971140	15-FEB-2012	13.5									
161412		QUARTERLY	YEARLY	156	36		04-DEC-2008	1649400	1649400	164940	15-FEB-2012	13.5									
161412		QUARTERLY	YEARLY	156	36		18-FEB-2009	4290000	4290000	429000	15-FEB-2012	12.75									
161412		QUARTERLY	YEARLY	156	36		16-APR-2009	5545000	5545000	554500	15-FEB-2012	12									
161412		QUARTERLY	YEARLY	156	36		31-AUG-2009	4975700.67	4975700.67	497570.07	15-FEB-2012	11.5									
161412		QUARTERLY	YEARLY	156	36		29-SEP-2009	4330263	4330263	433026.3	15-FEB-2012	11.5									
								109919964	**109919964**	**10991996.4**											
161413	Transmission 66 KVA	QUARTERLY	YEARLY	156	36	**1039623000**	06-FEB-2008	67140000	67140000	6714000	15-FEB-2012	10.9									
161413		QUARTERLY	YEARLY	156	36		06-FEB-2008	103962300	103962300	10396230	15-FEB-2012	10.9									
161413		QUARTERLY	YEARLY	156	36		12-MAR-2008	60789500	60789500	6078950	15-FEB-2012	10.9									
161413		QUARTERLY	YEARLY	156	36		19-MAR-2008	102794800	102794800	10279480	15-FEB-2012	10.9									
161413		QUARTERLY	YEARLY	156	36		28-APR-2008	8797800	8797800	879780	15-FEB-2012	11.25									
161413		QUARTERLY	YEARLY	156	36		10-OCT-2008	58885400	58885400	5888540	15-FEB-2012	13.5									
161413		QUARTERLY	YEARLY	156	36		29-DEC-2008	162083300	162083300	16208330	15-FEB-2012	13.5									
161413		QUARTERLY	YEARLY	156	36		26-FEB-2009	26865800	26865800	2686580	15-FEB-2012	12.75									
161413		QUARTERLY	YEARLY	156	36		01-JUN-2009	6101700	6101700	610170	15-FEB-2012	11.5									
161413		QUARTERLY	YEARLY	156	36		02-SEP-2009	12494700	12494700	1249470	15-FEB-2012	11.5									
161413		QUARTERLY	YEARLY	156	36		27-OCT-2009	18068200	18068200	1806820	15-FEB-2012	11.5									
161413		QUARTERLY	YEARLY	156	36		19-FEB-2010	50336800	50336800	5033680	15-FEB-2012	11									
161413		QUARTERLY	YEARLY	156	36		31-MAR-2010	9797200	9797200	979720	15-FEB-2012	11									
								688117500	**688117500**	**68811750**											
161414	Transmission 132 KVA	QUARTERLY	YEARLY	156	36	**406627000**	06-FEB-2008	41707000	41707000	4170700	15-FEB-2012	10.9		41707000				**4546063**	37536300	3977805	511432	**4489237**
161414		QUARTERLY	YEARLY	156	36		06-FEB-2008	81325400	81325400	8132540	15-FEB-2012	10.9		81325400				**8864469**	73192860	7756410	997253	**8753663**
161414		QUARTERLY	YEARLY	156	36		12-MAR-2008	1298500	1298500	129850	15-FEB-2012	10.9		1298500				**141537**	1168650	123844	15923	**139767**
161414		QUARTERLY	YEARLY	156	36		13-MAR-2008	16756000	16756000	1675600	15-FEB-2012	10.9		16756000				**1826404**	15080400	1598104	205470	**1803574**
161414		QUARTERLY	YEARLY	156	36		28-MAY-2008	15120000	15120000	1512000	15-FEB-2012	11.25		15120000				**1701000**	13608000	1488375	191363	**1679738**
161414		QUARTERLY	YEARLY	156	36		04-DEC-2008	16451500	16451500	1645150	15-FEB-2012	13.5		16451500				**2220953**	14806350	1943333	249857	**2193191**
161414		QUARTERLY	YEARLY	156	36		29-APR-2009	17391700	17391700	1739170	15-FEB-2012	12		17391700				**2087004**	15652530	1826129	234788	**2060916**
161414		QUARTERLY	YEARLY	156	36		17-MAR-2010	15743000	15743000	1574300	15-FEB-2012	11		15743000				**1731730**	14168700	1515264	194820	**1710083**
								205793100	**205793100**	**20579310**				**205793100**	**0**	**0**		**23119159**	**185213790**	**20229264**	**2600905**	**22830169**
161415	Transmission 220 KVA	QUARTERLY	YEARLY	156	36	**1095392000**	06-FEB-2008	26589100	26589100	2658910	15-FEB-2012	10.9		26589100				**2898212**	23930190	2535935	326049	**2861984**
161415		QUARTERLY	YEARLY	156	36		06-FEB-2008	109539200	109539200	10953920	15-FEB-2012	10.9		109539200				**11939773**	98585280	10447301	1343224	**11790526**
161415		QUARTERLY	YEARLY	156	36		13-MAR-2008	45619200	45619200	4561920	15-FEB-2012	10.9		45619200				**4972493**	41057280	4350931	559405	**4910337**
161415		QUARTERLY	YEARLY	156	36		29-AUG-2008	12162400	12162400	1216240	15-FEB-2012	12.25		12162400				**1489894**	10946160	1303657	167613	**1471270**
161415		QUARTERLY	YEARLY	156	36		18-NOV-2008	39487400	39487400	3948740	15-FEB-2012	13.5		39487400				**5330799**	35538660	4664449	599715	**5264164**
161415		QUARTERLY	YEARLY	156	36		26-FEB-2009	57558600	57558600	5755860	15-FEB-2012	12.75		57558600				**7338722**	51802740	6421381	825606	**7246987**

Detail of ANNUAL SCHEDULE as on 31.3.10														bal as on 310311	10.5 month	1.5 month	12 month	Bal as on 310312	10.5 month	1.5 month	12 month
SCHEME_ CODE	Category	INTEREST NATURE	INSTALLMENT NATURE	LOAN_PD	MORAT ORIUM _PD	Loan sanctioned	RELEASE DATE	RELEASE AMOUNT	OS BAL 310310	INSTT AMOUNT	REPAYMENT START DATE	ROI AS ON 310310			Interest				Interest		
															2010-11				2011-12		
161415		QUARTERLY	YEARLY	156	36		29-APR-2009	5343200	5343200	534320	15-FEB-2012	12		5343200			641184	4808880	561036	72133	633169
161415		QUARTERLY	YEARLY	156	36		09-SEP-2009	56760900	56760900	5676090	15-FEB-2012	11.5		56760900			6527504	51084810	5711566	734344	6445910
161415		QUARTERLY	YEARLY	156	36		27-OCT-2009	12549427.25	12549427.25	1254942.73	15-FEB-2012	11.5		12549427.25			1443184	11294485	1262786	162358	1425144
161415		QUARTERLY	YEARLY	156	36		24-DEC-2009	43501800	43501800	4350180	15-FEB-2012	11		43501800			4785198	39151620	4187048	538335	4725383
161415		QUARTERLY	YEARLY	156	36		23-MAR-2010	74420400	74420400	7442040	15-FEB-2012	11		74420400			8186244	66978360	7162964	920952	8083916
								483531627	483531627	48353162.7				483531627	0	0	55553206	435178465	48609055	6249736	54858791
161416	Transmission 220 KVA	QUARTERLY	YEARLY	156	36	780539000	06-FEB-2008	15480000	15480000	1548000	15-FEB-2012	10.9		15480000			1687320	13932000	1476405	189824	1666229
161416		QUARTERLY	YEARLY	156	36		06-FEB-2008	117080900	117080900	11708090	15-FEB-2012	10.9		117080900			12761818	105372810	11166591	1435705	12602295
161416		QUARTERLY	YEARLY	156	36		31-MAR-2008	7741600	7741600	774160	15-FEB-2012	10.9		7741600			843834	6967440	738355	94931	833286
161416		QUARTERLY	YEARLY	156	36		23-JUN-2008	20321700	20321700	2032170	15-FEB-2012	11.25		20321700			2286191	18289530	2000417	257197	2257614
161416		QUARTERLY	YEARLY	156	36		29-AUG-2008	14683000	14683000	1468300	15-FEB-2012	12.25		14683000			1798668	13214700	1573834	202350	1776184
161416		QUARTERLY	YEARLY	156	36		10-OCT-2008	72161200	72161200	7216120	15-FEB-2012	13.5		72161200			9741762	64945080	8524042	1095948	9619990
161416		QUARTERLY	YEARLY	156	36		18-NOV-2008	17898100	17898100	1789810	15-FEB-2012	13.5		17898100			2416244	16108290	2114213	271827	2386040
161416		QUARTERLY	YEARLY	156	36		30-MAR-2009	11553100	11553100	1155310	15-FEB-2012	12.75		11553100			1473020	10397790	1288893	165715	1454607
161416		QUARTERLY	YEARLY	156	36		31-AUG-2009	6765500	6765500	676550	15-FEB-2012	11.5		6765500			778033	6088950	680778	87529	768307
161416		QUARTERLY	YEARLY	156	36		27-OCT-2009	1753000	1753000	175300	15-FEB-2012	11.5		1753000			201595	1577700	176396	22679	199075
161416		QUARTERLY	YEARLY	156	36		19-FEB-2010	15725800	15725800	1572580	15-FEB-2012	11		15725800			1729838	14153220	1513608	194607	1708215
161416		QUARTERLY	YEARLY	156	36		31-MAR-2010	10394500	10394500	1039450	15-FEB-2012	11		10394500			1143395	9355050	1000471	128632	1129103
								311558400	311558400	31155840				311558400	0	0	36861718	280402560	32254003	4146943	36400946
								1806056927	1806056927	180605693				1725539547	80860023	10396289	206790393	1544933855	173866342	22238730	196105072
161417	Transmission 66 KVA	QUARTERLY	YEARLY	156	36	1089140000	13-FEB-2008	108914000	108914000	10891400	15-FEB-2012	10.9					21				20
161417		QUARTERLY	YEARLY	156	36		15-FEB-2008	85212000	85212000	8521200	15-FEB-2012	10.9									
161417		QUARTERLY	YEARLY	156	36		12-MAR-2008	42357600	42357600	4235760	15-FEB-2012	10.9									
161417		QUARTERLY	YEARLY	156	36		02-MAY-2008	63287300	63287300	6328730	15-FEB-2012	11.25									
161417		QUARTERLY	YEARLY	156	36		10-OCT-2008	13443100	13443100	1344310	15-FEB-2012	13.5									
161417		QUARTERLY	YEARLY	156	36		04-DEC-2008	87724100	87724100	8772410	15-FEB-2012	13.5									
161417		QUARTERLY	YEARLY	156	36		13-FEB-2009	56177000	56177000	5617700	15-FEB-2012	12.75									
161417		QUARTERLY	YEARLY	156	36		29-APR-2009	12613100	12613100	1261310	15-FEB-2012	12									
161417		QUARTERLY	YEARLY	156	36		02-SEP-2009	40271900	40271900	4027190	15-FEB-2012	11.5									
161417		QUARTERLY	YEARLY	156	36		18-DEC-2009	23013700	23013700	2301370	15-FEB-2012	11									
161417		QUARTERLY	YEARLY	156	36		18-JAN-2010	23573600	23573600	2357360	15-FEB-2012	11									
161417		QUARTERLY	YEARLY	156	36		23-MAR-2010	38975200	38975200	3897520	15-FEB-2012	11									
								595562600	595562600	59556260											
161418	Transmission 66 KVA	QUARTERLY	YEARLY	156	36	1177809000	13-FEB-2008	117780900	117780900	11778090	15-FEB-2012	10.9									
161418		QUARTERLY	YEARLY	156	36		15-FEB-2008	89505000	89505000	8950500	15-FEB-2012	10.9									
161418		QUARTERLY	YEARLY	156	36		12-MAR-2008	38837100	38837100	3883710	15-FEB-2012	10.9									
161418		QUARTERLY	YEARLY	156	36		28-APR-2008	47371600	47371600	4737160	15-FEB-2012	11.25									
161418		QUARTERLY	YEARLY	156	36		24-JUL-2008	18643500	18643500	1864350	15-FEB-2012	11.75									
161418		QUARTERLY	YEARLY	156	36		10-OCT-2008	151382100	151382100	15138210	15-FEB-2012	13.5									
161418		QUARTERLY	YEARLY	156	36		15-DEC-2008	35406000	35406000	3540600	15-FEB-2012	13.5									
161418		QUARTERLY	YEARLY	156	36		31-DEC-2008	41747700	41747700	4174770	15-FEB-2012	13.5									
161418		QUARTERLY	YEARLY	156	36		30-MAR-2009	46495900	46495900	4649590	15-FEB-2012	12.75									
161418		QUARTERLY	YEARLY	156	36		01-JUN-2009	9063000	9063000	906300	15-FEB-2012	11.5									
161418		QUARTERLY	YEARLY	156	36		13-AUG-2009	38006900	38006900	3800690	15-FEB-2012	11.5									
161418		QUARTERLY	YEARLY	156	36		28-OCT-2009	12577500	12577500	1257750	15-FEB-2012	11.5									
161418		QUARTERLY	YEARLY	156	36		18-DEC-2009	41590100	41590100	4159010	15-FEB-2012	11									
161418		QUARTERLY	YEARLY	156	36		15-MAR-2010	21209400	21209400	2120940	15-FEB-2012	11									
161418		QUARTERLY	YEARLY	156	36		31-MAR-2010	28616900	28616900	2861690	15-FEB-2012	11									
								738233600	738233600	73823360											

Detail of ANNUAL SCHEDULE as on 31.3.10															10.5 month	1.5 month	12 month		10.5 month	1.5 month	12 month
SCHEME_ CODE	Category	INTEREST NATURE	INSTALLMENT NATURE	LOAN_PD	MORAT ORIUM _PD	Loan sanctioned	RELEASE DATE	RELEASE AMOUNT	OS BAL 310310	INSTT AMOUNT	REPAYMENT START DATE	ROI AS ON 310310		bal as on 310311	Interest			Bal as on 310312	Interest		
															2010-11				2011-12		
161422	PIE-GSC Distt.	QUARTERLY	YEARLY	156	36	877183200	13-AUG-2009	231128800	231128800	23112880	15-AUG-2013	11.5									
161422		QUARTERLY	YEARLY	156	36		29-SEP-2009	307601900	307601900	30760190	15-AUG-2013	11.5									
161422		QUARTERLY	YEARLY	156	36		30-NOV-2009	138763400	138763400	13876340	15-AUG-2013	11.5									
								677494100	677494100	67749410											
161423	PSI Distr.	QUARTERLY	YEARLY	156	36	857133000	24-JUN-2009	80253100	80253100	8025310	15-JUN-2013	11.5									
161423		QUARTERLY	YEARLY	156	36		28-OCT-2009	9780264	9780264	978026.4	15-JUN-2013	11.5									
161423		QUARTERLY	YEARLY	156	36		31-OCT-2009	27034300	27034300	2703430	15-JUN-2013	11.5									
161423		QUARTERLY	YEARLY	156	36		31-MAR-2010	5126600	5126600	512660	15-JUN-2013	11									
								122194264	122194264	12219426.4											
161424	PSI Distr.	QUARTERLY	YEARLY	156	36	900098000	13-AUG-2009	40277700	40277700	4027770	15-AUG-2013	11.5									
161424		QUARTERLY	YEARLY	156	36		27-NOV-2009	13480500	13480500	1348050	15-AUG-2013	11.5									
161424		QUARTERLY	YEARLY	156	36		31-MAR-2010	28529100	28529100	2852910	15-AUG-2013	11									
								82287300	82287300	8228730											
161425	PSI Distr.	QUARTERLY	YEARLY	156	36	881711000	13-AUG-2009	41407100	41407100	4140710	15-AUG-2013	11.5									
161425		QUARTERLY	YEARLY	156	36		27-OCT-2009	6852464	6852464	685246.4	15-AUG-2013	11.5									
161425		QUARTERLY	YEARLY	156	36		20-NOV-2009	39612900	39612900	3961290	15-AUG-2013	11.5									
161425		QUARTERLY	YEARLY	156	36		18-JAN-2010	19112800	19112800	1911280	15-AUG-2013	11									
161425		QUARTERLY	YEARLY	156	36		19-FEB-2010	14458400	14458400	1445840	15-AUG-2013	11									
161425		QUARTERLY	YEARLY	156	36		31-MAR-2010	6255800	6255800	625580	15-AUG-2013	11									
								127699464	127699464	12769946.4											
161426	PSI Distr.	QUARTERLY	YEARLY	84	24	507248000	30-MAR-2009	145050400	145050400	29010080	15-MAR-2012	12.75									
161426		QUARTERLY	YEARLY	84	24		30-MAR-2009	91440400	91440400	18288080	15-MAR-2012	12.75									
161426		QUARTERLY	YEARLY	84	24		30-MAR-2009	83263500	83263500	16652700	15-MAR-2012	12.75									
161426		QUARTERLY	YEARLY	84	24		25-MAY-2009	41630000	41630000	8326000	15-MAR-2012	11.5									
161426		QUARTERLY	YEARLY	84	24		09-SEP-2009	18243657.07	18243657.07	3648731.41	15-MAR-2012	11.5									
161426		QUARTERLY	YEARLY	84	24		07-JAN-2010	11733553	11733553	2346710.6	15-MAR-2012	11									
								391361510	391361510	78272302											
161427	PSI Distr.	QUARTERLY	YEARLY	84	24	1065173000	30-MAR-2009	210850300	210850300	42170060	15-MAR-2012	12.75									
161427		QUARTERLY	YEARLY	84	24		30-MAR-2009	160622700	160622700	32124540	15-MAR-2012	12.75									
161427		QUARTERLY	YEARLY	84	24		30-MAR-2009	154362700	154362700	30872540	15-MAR-2012	12.75									
161427		QUARTERLY	YEARLY	84	24		25-MAY-2009	27837300	27837300	5567460	15-MAR-2012	11.5									
161427		QUARTERLY	YEARLY	84	24		31-AUG-2009	33058200.62	33058200.62	6611640.12	15-MAR-2012	11.5									
161427		QUARTERLY	YEARLY	84	24		22-SEP-2009	29167047	29167047	5833409.4	15-MAR-2012	11.5									
161427		QUARTERLY	YEARLY	84	24		25-SEP-2009	103691899	103691899	20738379.8	15-MAR-2012	11.5									
161427		QUARTERLY	YEARLY	84	24		31-OCT-2009	32446000	32446000	6489200	15-MAR-2012	11.5									
161427		QUARTERLY	YEARLY	84	24		20-NOV-2009	20720201.54	20720201.54	4144040.31	15-MAR-2012	11.5									
161427		QUARTERLY	YEARLY	84	24		30-DEC-2009	50376570	50376570	10075314	15-MAR-2012	11									
								823132918	823132918	164626584											
161428	SPA-PE Distr.	QUARTERLY	YEARLY	156	36	350988000	26-JUN-2009	36569000	36569000	3656900	15-JUN-2013	11.5									
161428		QUARTERLY	YEARLY	156	36		29-JUL-2009	44432200	44432200	4443220	15-JUN-2013	11.5									
161428		QUARTERLY	YEARLY	156	36		22-SEP-2009	17393073.83	17393073.83	1739307.38	15-JUN-2013	11.5									
161428		QUARTERLY	YEARLY	156	36		30-DEC-2009	20662300	20662300	2066230	15-JUN-2013	11									
161428		QUARTERLY	YEARLY	156	36		01-JAN-2010	13217700	13217700	1321770	15-JUN-2013	11									
161428		QUARTERLY	YEARLY	156	36		02-FEB-2010	375600	375600	37560	15-JUN-2013	11									
161428		QUARTERLY	YEARLY	156	36		11-FEB-2010	3090800	3090800	309080	15-JUN-2013	11									
161428		QUARTERLY	YEARLY	156	36		24-FEB-2010	7333700	7333700	733370	15-JUN-2013	11									
								143074374	143074374	14307437.4											
161429	SPA-PE Distr.	QUARTERLY	YEARLY	156	36	226356000	31-JUL-2009	14156400	14156400	1415640	15-JUL-2013	11.5									
161429		QUARTERLY	YEARLY	156	36		22-SEP-2009	9563520.68	9563520.68	956352.07	15-JUL-2013	11.5									
161429		QUARTERLY	YEARLY	156	36		30-DEC-2009	35785400	35785400	3578540	15-JUL-2013	11									

Detail of ANNUAL SCHEDULE as on 31.3.10														10.5 month	1.5 month	12 month		10.5 month	1.5 month	12 month
SCHEME_ CODE	Category	INTEREST NATURE	INSTALLMENT NATURE	LOAN_PD	MORAT ORIUM _PD	Loan sanctioned	RELEASE DATE	RELEASE AMOUNT	OS BAL 310310	INSTT AMOUNT	REPAYMENT START DATE	ROI AS ON 310310		bal as on 310311	Interest			Bal as on 310312	Interest		
															2010-11				2011-12		
161429		QUARTERLY	YEARLY	156	36		01-JAN-2010	11957200	11957200	1195720	15-JUL-2013	11									
161429		QUARTERLY	YEARLY	156	36		02-FEB-2010	5757400	5757400	575740	15-JUL-2013	11									
161429		QUARTERLY	YEARLY	156	36		11-FEB-2010	4131300	4131300	413130	15-JUL-2013	11									
161429		QUARTERLY	YEARLY	156	36		24-FEB-2010	5841200	5841200	584120	15-JUL-2013	11									
161429		QUARTERLY	YEARLY	156	36		31-MAR-2010	5461700	5461700	546170	15-JUL-2013	11									
								92654121	92654121	9265412.07											
161430	SPA-PE Distr.	QUARTERLY	YEARLY	156	36	467733000	26-JUN-2009	42329500	42329500	4232950	15-JUN-2013	11.5									
161430		QUARTERLY	YEARLY	156	36		29-JUL-2009	79583600	79583600	7958360	15-JUN-2013	11.5									
161430		QUARTERLY	YEARLY	156	36		22-SEP-2009	63647890.87	63647890.87	6364789.09	15-JUN-2013	11.5									
161430		QUARTERLY	YEARLY	156	36		29-SEP-2009	41072000	41072000	4107200	15-JUN-2013	11.5									
161430		QUARTERLY	YEARLY	156	36		18-DEC-2009	20153700	20153700	2015370	15-JUN-2013	11									
161430		QUARTERLY	YEARLY	156	36		30-DEC-2009	42984200	42984200	4298420	15-JUN-2013	11									
161430		QUARTERLY	YEARLY	156	36		01-JAN-2010	10078300	10078300	1007830	15-JUN-2013	11									
161430		QUARTERLY	YEARLY	156	36		02-FEB-2010	23735800	23735800	2373580	15-JUN-2013	11									
161430		QUARTERLY	YEARLY	156	36		11-FEB-2010	2133600	2133600	213360	15-JUN-2013	11									
161430		QUARTERLY	YEARLY	156	36		04-FEB-2010	443800	443800	44380	15-JUN-2013	11									
161430		QUARTERLY	YEARLY	156	36		24-FEB-2010	19961000	19961000	1996100	15-JUN-2013	11									
								326162391	346123391	32616239.1											
161431	SPA-PE Distr.	QUARTERLY	YEARLY	156	36	611554000	31-JUL-2009	18675600	18675600	1867560	15-JUL-2013	11.5									
161431		QUARTERLY	YEARLY	156	36		31-JUL-2009	12885100	12885100	1288510	15-JUL-2013	11.5									
161431		QUARTERLY	YEARLY	156	36		22-SEP-2009	22288891.77	22288891.77	2228889.18	15-JUL-2013	11.5									
161431		QUARTERLY	YEARLY	156	36		29-SEP-2009	51591700	51591700	5159170	15-JUL-2013	11.5									
161431		QUARTERLY	YEARLY	156	36		24-DEC-2009	25191600	25191600	2519160	15-JUL-2013	11									
161431		QUARTERLY	YEARLY	156	36		31-DEC-2009	43177500	43177500	4317750	15-JUL-2013	11									
161431		QUARTERLY	YEARLY	156	36		02-FEB-2010	8299400	8299400	829940	15-JUL-2013	11									
161431		QUARTERLY	YEARLY	156	36		11-FEB-2010	1715500	1715500	171550	15-JUL-2013	11									
161431		QUARTERLY	YEARLY	156	36		04-FEB-2010	28106300	28106300	2810630	15-JUL-2013	11									
161431		QUARTERLY	YEARLY	156	36		24-FEB-2010	22620800	22620800	2262080	15-JUL-2013	11									
161431		QUARTERLY	YEARLY	156	36		15-MAR-2010	12810100	12810100	1281010	15-JUL-2013	11									
161431		QUARTERLY	YEARLY	156	36		31-MAR-2010	21024500	21024500	2102450	15-JUL-2013	11									
								268386992	268386992	26838699.2											
161434	PSI Distr.	QUARTERLY	YEARLY	156	36	51693000	30-DEC-2009	13756500	13756500	1375650	15-DEC-2013	11									
161434		QUARTERLY	YEARLY	156	36		22-DEC-2009	16887800.1	16887800.1	1688780.01	15-DEC-2013	11									
161434		QUARTERLY	YEARLY	156	36		31-MAR-2010	8541992.23	8541992.23	854199.22	15-DEC-2013	11									
								39186292	39186292	3918629.23											
161435	PSI Distr.	QUARTERLY	YEARLY	156	36	55019000	02-DEC-2009	8333100	8333100	833310	15-DEC-2013	11.5									
161435		QUARTERLY	YEARLY	156	36		18-DEC-2009	1704300	1704300	170430	15-DEC-2013	11									
161435		QUARTERLY	YEARLY	156	36		30-DEC-2009	9453700	9453700	945370	15-DEC-2013	11									
161435		QUARTERLY	YEARLY	156	36		01-JAN-2010	1455900	1455900	145590	15-DEC-2013	11									
161435		QUARTERLY	YEARLY	156	36		02-FEB-2010	10249700	10249700	1024970	15-DEC-2013	11									
161435		QUARTERLY	YEARLY	156	36		24-FEB-2010	919800	919800	91980	15-DEC-2013	11									
								32116500	32116500	3211650											
161436	SPA-PE Distr.	QUARTERLY	YEARLY	156	36	1010833000	26-JUN-2009	21595900	21595900	2159590	15-JUN-2013	11.5									
161436		QUARTERLY	YEARLY	156	36		29-JUL-2009	57639000	57639000	5763900	15-JUN-2013	11.5									
161436		QUARTERLY	YEARLY	156	36		22-SEP-2009	25726230.18	25726230.18	2572623.02	15-JUN-2013	11.5									
161436		QUARTERLY	YEARLY	156	36		29-SEP-2009	59417900	59417900	5941790	15-JUN-2013	11.5									
161436		QUARTERLY	YEARLY	156	36		30-DEC-2009	89728600	89728600	8972860	15-JUN-2013	11									
161436		QUARTERLY	YEARLY	156	36		01-JAN-2010	38404200	38404200	3840420	15-JUN-2013	11									
161436		QUARTERLY	YEARLY	156	36		02-FEB-2010	39584800	39584800	3958480	15-JUN-2013	11									
161436		QUARTERLY	YEARLY	156	36		11-FEB-2010	4868700	4868700	486870	15-JUN-2013	11									

Detail of ANNUAL SCHEDULE as on 31.3.10															10.5 month	1.5 month	12 month		10.5 month	1.5 month	12 month
SCHEME_ CODE	Category	INTEREST NATURE	INSTALLMENT NATURE	LOAN_PD	MORAT ORIUM _PD	Loan sanctioned	RELEASE DATE	RELEASE AMOUNT	OS BAL 310310	INSTT AMOUNT	REPAYMENT START DATE	ROI AS ON 310310		bal as on 310311	Interest			Bal as on 310312	Interest		
															2010-11				2011-12		
161436		QUARTERLY	YEARLY	156	36		04-FEB-2010	7916500	7916500	791650	15-JUN-2013	11									
161436		QUARTERLY	YEARLY	156	36		24-FEB-2010	14482200	14482200	1448220	15-JUN-2013	11									
161436		QUARTERLY	YEARLY	156	36		15-MAR-2010	24151400	24151400	2415140	15-JUN-2013	11									
								383515430	**383515430**	**38351543**											
161438	Transmission 66 KVA	QUARTERLY	YEARLY	156	36	**874776000**	13-AUG-2009	28675900	28675900	2867590	15-AUG-2013	11.5									
161438		QUARTERLY	YEARLY	156	36		24-DEC-2009	40440100	40440100	4044010	15-AUG-2013	11									
161438		QUARTERLY	YEARLY	156	36		22-DEC-2009	10786000	10786000	1078600	15-AUG-2013	11									
								79902000	**79902000**	**7990200**											
161439	Transmission 66 KVA	QUARTERLY	YEARLY	156	36	**843394000**	13-AUG-2009	14652900	14652900	1465290	15-AUG-2013	11.5									
161439		QUARTERLY	YEARLY	156	36		27-NOV-2009	20272900	20272900	2027290	15-AUG-2013	11.5									
161439		QUARTERLY	YEARLY	156	36		31-MAR-2010	6788900	6788900	678890	15-AUG-2013	11									
								41714700	**41714700**	**4171470**											
161440	Transmission 66 KVA	QUARTERLY	YEARLY	156	36	**1155248000**	13-AUG-2009	72079500	72079500	7207950	15-AUG-2013	11.5									
161440		QUARTERLY	YEARLY	156	36		20-NOV-2009	76247500	76247500	7624750	15-AUG-2013	11.5									
161440		QUARTERLY	YEARLY	156	36		24-DEC-2009	45167300	45167300	4516730	15-AUG-2013	11.5									
161440		QUARTERLY	YEARLY	156	36		22-DEC-2009	8327000	8327000	832700	15-AUG-2013	11									
161440		QUARTERLY	YEARLY	156	36		19-FEB-2010	22936900	22936900	2293690	15-AUG-2013	11									
161440		QUARTERLY	YEARLY	156	36		31-MAR-2010	13376600	13376600	1337660	15-AUG-2013	11									
								238134800	**238134800**	**23813480**											
161441	PSI Distr.	QUARTERLY	YEARLY	84	24		13-AUG-2009	323321100	323321100	64664220	15-AUG-2012	11.5									
161441		QUARTERLY	YEARLY	84	24		29-SEP-2009	24459120	24459120	4891824	15-AUG-2012	11.5									
161441		QUARTERLY	YEARLY	84	24		12-NOV-2009	110279100	110279100	22055820	15-AUG-2012	11.5									
								458059320	**458059320**	**91611864**											
161442	PSI Distr.	QUARTERLY	YEARLY	84	24		29-JUL-2009	110030800	110030800	22006160	15-JUL-2012	11.5									
161442		QUARTERLY	YEARLY	84	24		29-JUL-2009	47071800	47071800	9414360	15-JUL-2012	11.5									
161442		QUARTERLY	YEARLY	84	24		11-SEP-2009	107701219	107701219	21540243.8	15-JUL-2012	11.5									
161442		QUARTERLY	YEARLY	84	24		18-SEP-2009	4881100.64	4881100.64	976220.13	15-JUL-2012	11.5									
161442		QUARTERLY	YEARLY	84	24		29-SEP-2009	8219097	8219097	1643819.4	15-JUL-2012	11.5									
161442		QUARTERLY	YEARLY	84	24		26-NOV-2009	15137808.9	15137808.9	3027561.78	15-JUL-2012	11.5									
161442		QUARTERLY	YEARLY	84	24		30-DEC-2009	8544262	8544262	1708852.4	15-JUL-2012	11									
161442		QUARTERLY	YEARLY	84	24		02-FEB-2010	9371280	9371280	1874256	15-JUL-2012	11									
161442		QUARTERLY	YEARLY	84	24		15-MAR-2010	11896151.76	11896151.76	2379230.35	15-JUL-2012	11									
161442		QUARTERLY	YEARLY	84	24		31-MAR-2010	17111860	17111860	3422372	15-JUL-2012	11									
								339965379	**339965379**	**67993075.9**											
161444	PSI Distr.	QUARTERLY	YEARLY	84	24		02-SEP-2009	312697826.75	312697826.75	62539565.35	15-SEP-2012	11.5									
161444		QUARTERLY	YEARLY	84	24		20-NOV-2009	54241204.33	54241204.33	10848240.87	15-SEP-2012	11.5									
								366939031	**366939031**	**73387806.2**											
162769	PSI Distr.	QUARTERLY	YEARLY	84	24		02-FEB-2010	24557500	24557500	4911500	15-FEB-2013	11									
162769		QUARTERLY	YEARLY	84	24		24-FEB-2010	123739288.17	123739288.17	24747857.63	15-FEB-2013	11									
								148296788	**148296788**	**29659357.6**											

SCHEME_CODE	Category	INTEREST NATURE	Loan sanctioned	RELEASE DATE	RELEASE AMOUNT	OS BAL 310310	INSTT AMOUNT	REPAYMENTSTARTDATE	ROI AS ON 310310
161216	PSI 220KVA Transmission	MONTHLY	41335900	31-MAR-2003	8267200	4960321.94	68893	30-APR-2006	9.5
161216		MONTHLY		31-MAR-2003	24325600	14595359.66	202713	30-APR-2006	9.5
161216		MONTHLY		28-MAY-2003	8743100	5245860.4	72859	30-APR-2006	9.5
					41335900	**24801542**	**344465**		
161217	PSI 220KVA Transmission	MONTHLY	41335900	31-MAR-2003	8267200	4960321.94	68893	30-APR-2006	9.5
161217		MONTHLY		31-MAR-2003	24325600	14595359.66	202713	30-APR-2006	9.5
161217		MONTHLY		28-MAY-2003	8743100	5245860.4	72859	30-APR-2006	9.5
					41335900	**24801542**	**344465**		
161218	PSI 220KVA Transmission	MONTHLY	41335900	31-MAR-2003	8267200	4960321.94	68893	30-APR-2006	9.5
161218		MONTHLY		31-MAR-2003	24325600	14595359.66	202713	30-APR-2006	9.5
161218		MONTHLY		21-MAY-2003	8743100	5245860.4	72859	30-APR-2006	9.5
					41335900	**24801542**	**344465**		
161222	PSI 220KVA Transmission	MONTHLY	80800000	31-MAR-2003	16160000	9695984	134666	30-APR-2006	9.5
161222		MONTHLY		31-OCT-2006	216000	136393	1894	31-OCT-2006	11.5
161222		MONTHLY		18-JAN-2010	7275600	6984576	97008	31-JAN-2010	11
					23651600	**16816953**	**233568**		
161223	PSI 220KVA Transmission	MONTHLY	85900000	31-MAR-2003	24325600	14595363.46	202713	30-APR-2006	9.5
161223		MONTHLY		31-MAR-2003	17180000	10307996.54	143166	30-APR-2006	9.5
161223		MONTHLY		10-DEC-2003	10921000	5792449.33	80450	30-APR-2006	9
161223		MONTHLY		13-JAN-2004	20135000	10679486.67	148326	30-APR-2006	9
					72561600	**41375296**	**574655**		
161225	PSI 220KVA Transmission	MONTHLY	68375000	31-MAR-2003	13675000	8205007.26	113958	30-APR-2006	9.5
161225		MONTHLY		31-MAR-2003	24325600	14595370.68	202713	30-APR-2006	9.5
161225		MONTHLY		19-JUN-2003	4544000	2726398.06	37866	30-APR-2006	9.5
161225		MONTHLY		13-JAN-2004	9464000	3221228	44739	30-APR-2006	9
					52008600	**28748004**	**399276**		
161226	PSI 220KVA Transmission	MONTHLY	106217000	31-MAR-2003	21243400	12746043.46	177028	30-APR-2006	9.5
161226		MONTHLY		31-MAR-2003	24325600	14595363.46	202713	30-APR-2006	9.5
161226		MONTHLY		21-MAY-2003	32104600	19262763.46	267538	30-APR-2006	9.5
161226		MONTHLY		30-OCT-2003	10106400	4743824	65886	30-APR-2006	9
					87780000	**51347994.38**	**713165**		
161228	PSI 220KVA Transmission	MONTHLY	129300000	31-MAR-2003	25860000	15516000	215500	30-APR-2006	9.5
161228		MONTHLY		25-JAN-2005	76588900	45953319.13	638241	30-APR-2006	8
161228		MONTHLY		04-MAR-2005	836600	501956.87	6971	30-APR-2006	8
161228		MONTHLY		22-FEB-2006	2772100	1663252	23101	30-APR-2006	12.75
161228		MONTHLY		29-AUG-2006	3702400	2298052	31917	31-AUG-2006	11.5
					109760000	**65932580**	**915730**		
				G.Total	**469769500**	**278625453.4**	**3869789**		

SCHEME_CODE	Category		Balance 2010-11											
			1	2	3	4	5	6	7	8	9	10	11	12
161216	PSI 220KVA Transmission		4960321.94	4891428.94	4822535.94	4753642.94	4684749.94	4615856.94	4546963.94	4478070.94	4409177.94	4340284.94	4271391.94	4202498.94
161216			14595359.66	14392646.66	14189933.66	13987220.66	13784507.66	13581794.66	13379081.66	13176368.66	12973655.66	12770942.66	12568229.66	12365516.66
161216			5245860.4	5173001.4	5100142.4	5027283.4	4954424.4	4881565.4	4808706.4	4735847.4	4662988.4	4590129.4	4517270.4	4444411.4
			24801542	**24457077**	**24112612**	**23768147**	**23423682**	**23079217**	**22734752**	**22390287**	**22045822**	**21701357**	**21356892**	**21012427**
161217	PSI 220KVA Transmission		4960321.94	4891428.94	4822535.94	4753642.94	4684749.94	4615856.94	4546963.94	4478070.94	4409177.94	4340284.94	4271391.94	4202498.94
161217			14595359.66	14392646.66	14189933.66	13987220.66	13784507.66	13581794.66	13379081.66	13176368.66	12973655.66	12770942.66	12568229.66	12365516.66
161217			5245860.4	5173001.4	5100142.4	5027283.4	4954424.4	4881565.4	4808706.4	4735847.4	4662988.4	4590129.4	4517270.4	4444411.4
			24801542	**24457077**	**24112612**	**23768147**	**23423682**	**23079217**	**22734752**	**22390287**	**22045822**	**21701357**	**21356892**	**21012427**
161218	PSI 220KVA Transmission		4960321.94	4891428.94	4822535.94	4753642.94	4684749.94	4615856.94	4546963.94	4478070.94	4409177.94	4340284.94	4271391.94	4202498.94
161218			14595359.66	14392646.66	14189933.66	13987220.66	13784507.66	13581794.66	13379081.66	13176368.66	12973655.66	12770942.66	12568229.66	12365516.66
161218			5245860.4	5173001.4	5100142.4	5027283.4	4954424.4	4881565.4	4808706.4	4735847.4	4662988.4	4590129.4	4517270.4	4444411.4
			24801542	**24457077**	**24112612**	**23768147**	**23423682**	**23079217**	**22734752**	**22390287**	**22045822**	**21701357**	**21356892**	**21012427**
161222	PSI 220KVA Transmission		9695984	9561318	9426652	9291986	9157320	9022654	8887988	8753322	8618656	8483990	8349324	8214658
161222			136393	134499	132605	130711	128817	126923	125029	123135	121241	119347	117453	115559
161222			6984576	6887568	6790560	6693552	6596544	6499536	6402528	6305520	6208512	6111504	6014496	5917488
			16816953	**16583385**	**16349817**	**16116249**	**15882681**	**15649113**	**15415545**	**15181977**	**14948409**	**14714841**	**14481273**	**14247705**
161223	PSI 220KVA Transmission		14595363.46	14392650.46	14189937.46	13987224.46	13784511.46	13581798.46	13379085.46	13176372.46	12973659.46	12770946.46	12568233.46	12365520.46
161223			10307996.54	10164830.54	10021664.54	9878498.54	9735332.54	9592166.54	9449000.54	9305834.54	9162668.54	9019502.54	8876336.54	8733170.54
161223			5792449.33	5711999.33	5631549.33	5551099.33	5470649.33	5390199.33	5309749.33	5229299.33	5148849.33	5068399.33	4987949.33	4907499.33
161223			10679486.67	10531160.67	10382834.67	10234508.67	10086182.67	9937856.67	9789530.67	9641204.67	9492878.67	9344552.67	9196226.67	9047900.67
			41375296	**40800641**	**40225986**	**39651331**	**39076676**	**38502021**	**37927366**	**37352711**	**36778056**	**36203401**	**35628746**	**35054091**
161225	PSI 220KVA Transmission		8205007.26	8091049.26	7977091.26	7863133.26	7749175.26	7635217.26	7521259.26	7407301.26	7293343.26	7179385.26	7065427.26	6951469.26
161225			14595370.68	14392657.68	14189944.68	13987231.68	13784518.68	13581805.68	13379092.68	13176379.68	12973666.68	12770953.68	12568240.68	12365527.68
161225			2726398.06	2688532.06	2650666.06	2612800.06	2574934.06	2537068.06	2499202.06	2461336.06	2423470.06	2385604.06	2347738.06	2309872.06
161225			3221228	3176489	3131750	3087011	3042272	2997533	2952794	2908055	2863316	2818577	2773838	2729099
			28748004	**28348728**	**27949452**	**27550176**	**27150900**	**26751624**	**26352348**	**25953072**	**25553796**	**25154520**	**24755244**	**24355968**
161226	PSI 220KVA Transmission		12746043.46	12569015.46	12391987.46	12214959.46	12037931.46	11860903.46	11683875.46	11506847.46	11329819.46	11152791.46	10975763.46	10798735.46
161226			14595363.46	14392650.46	14189937.46	13987224.46	13784511.46	13581798.46	13379085.46	13176372.46	12973659.46	12770946.46	12568233.46	12365520.46
161226			19262763.46	18995225.46	18727687.46	18460149.46	18192611.46	17925073.46	17657535.46	17389997.46	17122459.46	16854921.46	16587383.46	16319845.46
161226			4743824	4677938	4612052	4546166	4480280	4414394	4348508	4282622	4216736	4150850	4084964	4019078
			51347994.38	**50634829.38**	**49921664.38**	**49208499.38**	**48495334.38**	**47782169.38**	**47069004.38**	**46355839.38**	**45642674.38**	**44929509.38**	**44216344.38**	**43503179.38**
161228	PSI 220KVA Transmission		15516000	15300500	15085000	14869500	14654000	14438500	14223000	14007500	13792000	13576500	13361000	13145500
161228			45953319.13	45315078.13	44676837.13	44038596.13	43400355.13	42762114.13	42123873.13	41485632.13	40847391.13	40209150.13	39570909.13	38932668.13
161228			501956.87	494985.87	488014.87	481043.87	474072.87	467101.87	460130.87	453159.87	446188.87	439217.87	432246.87	425275.87
161228			1663252	1640151	1617050	1593949	1570848	1547747	1524646	1501545	1478444	1455343	1432242	1409141
161228			2298052	2266135	2234218	2202301	2170384	2138467	2106550	2074633	2042716	2010799	1978882	1946965
			65932580	**65016850**	**64101120**	**63185390**	**62269660**	**61353930**	**60438200**	**59522470**	**58606740**	**57691010**	**56775280**	**55859550**
			278625453.4	**274755664.4**	**270885875.4**	**267016086.4**	**263146297.4**	**259276508.4**	**255406719.4**	**251536930.4**	**247667141.4**	**243797352.4**	**239927563.4**	**236057774.4**

SCHEME_CODE	Category	Balance 2011-12												
		13	14	15	16	17	18	19	20	21	22	23	24	
161216	PSI 220KVA Transmission	4133605.94	4064712.94	3995819.94	3926926.94	3858033.94	3789140.94	3720247.94	3651354.94	3582461.94	3513568.94	3444675.94	3375782.94	
161216		12162803.66	11960090.66	11757377.66	11554664.66	11351951.66	11149238.66	10946525.66	10743812.66	10541099.66	10338386.66	10135673.66	9932960.66	
161216		4371552.4	4298693.4	4225834.4	4152975.4	4080116.4	4007257.4	3934398.4	3861539.4	3788680.4	3715821.4	3642962.4	3570103.4	
		20667962	**20323497**	**19979032**	**19634567**	**19290102**	**18945637**	**18601172**	**18256707**	**17912242**	**17567777**	**17223312**	**16878847**	**0**
161217	PSI 220KVA Transmission	4133605.94	4064712.94	3995819.94	3926926.94	3858033.94	3789140.94	3720247.94	3651354.94	3582461.94	3513568.94	3444675.94	3375782.94	
161217		12162803.66	11960090.66	11757377.66	11554664.66	11351951.66	11149238.66	10946525.66	10743812.66	10541099.66	10338386.66	10135673.66	9932960.66	
161217		4371552.4	4298693.4	4225834.4	4152975.4	4080116.4	4007257.4	3934398.4	3861539.4	3788680.4	3715821.4	3642962.4	3570103.4	
		20667962	**20323497**	**19979032**	**19634567**	**19290102**	**18945637**	**18601172**	**18256707**	**17912242**	**17567777**	**17223312**	**16878847**	**0**
161218	PSI 220KVA Transmission	4133605.94	4064712.94	3995819.94	3926926.94	3858033.94	3789140.94	3720247.94	3651354.94	3582461.94	3513568.94	3444675.94	3375782.94	
161218		12162803.66	11960090.66	11757377.66	11554664.66	11351951.66	11149238.66	10946525.66	10743812.66	10541099.66	10338386.66	10135673.66	9932960.66	
161218		4371552.4	4298693.4	4225834.4	4152975.4	4080116.4	4007257.4	3934398.4	3861539.4	3788680.4	3715821.4	3642962.4	3570103.4	
		20667962	**20323497**	**19979032**	**19634567**	**19290102**	**18945637**	**18601172**	**18256707**	**17912242**	**17567777**	**17223312**	**16878847**	**0**
161222	PSI 220KVA Transmission	8079992	7945326	7810660	7675994	7541328	7406662	7271996	7137330	7002664	6867998	6733332	6598666	
161222		113665	111771	109877	107983	106089	104195	102301	100407	98513	96619	94725	92831	
161222		5820480	5723472	5626464	5529456	5432448	5335440	5238432	5141424	5044416	4947408	4850400	4753392	
		14014137	**13780569**	**13547001**	**13313433**	**13079865**	**12846297**	**12612729**	**12379161**	**12145593**	**11912025**	**11678457**	**11444889**	**0**
161223	PSI 220KVA Transmission	12162807.46	11960094.46	11757381.46	11554668.46	11351955.46	11149242.46	10946529.46	10743816.46	10541103.46	10338390.46	10135677.46	9932964.46	
161223		8590004.54	8446838.54	8303672.54	8160506.54	8017340.54	7874174.54	7731008.54	7587842.54	7444676.54	7301510.54	7158344.54	7015178.54	
161223		4827049.33	4746599.33	4666149.33	4585699.33	4505249.33	4424799.33	4344349.33	4263899.33	4183449.33	4102999.33	4022549.33	3942099.33	
161223		8899574.67	8751248.67	8602922.67	8454596.67	8306270.67	8157944.67	8009618.67	7861292.67	7712966.67	7564640.67	7416314.67	7267988.67	
		34479436	**33904781**	**33330126**	**32755471**	**32180816**	**31606161**	**31031506**	**30456851**	**29882196**	**29307541**	**28732886**	**28158231**	**0**
161225	PSI 220KVA Transmission	6837511.26	6723553.26	6609595.26	6495637.26	6381679.26	6267721.26	6153763.26	6039805.26	5925847.26	5811889.26	5697931.26	5583973.26	
161225		12162814.68	11960101.68	11757388.68	11554675.68	11351962.68	11149249.68	10946536.68	10743823.68	10541110.68	10338397.68	10135684.68	9932971.68	
161225		2272006.06	2234140.06	2196274.06	2158408.06	2120542.06	2082676.06	2044810.06	2006944.06	1969078.06	1931212.06	1893346.06	1855480.06	
161225		2684360	2639621	2594882	2550143	2505404	2460665	2415926	2371187	2326448	2281709	2236970	2192231	
		23956692	**23557416**	**23158140**	**22758864**	**22359588**	**21960312**	**21561036**	**21161760**	**20762484**	**20363208**	**19963932**	**19564656**	**0**
161226	PSI 220KVA Transmission	10621707.46	10444679.46	10267651.46	10090623.46	9913595.46	9736567.46	9559539.46	9382511.46	9205483.46	9028455.46	8851427.46	8674399.46	
161226		12162807.46	11960094.46	11757381.46	11554668.46	11351955.46	11149242.46	10946529.46	10743816.46	10541103.46	10338390.46	10135677.46	9932964.46	
161226		16052307.46	15784769.46	15517231.46	15249693.46	14982155.46	14714617.46	14447079.46	14179541.46	13912003.46	13644465.46	13376927.46	13109389.46	
161226		3953192	3887306	3821420	3755534	3689648	3623762	3557876	3491990	3426104	3360218	3294332	3228446	
		42790014.38	**42076849.38**	**41363684.38**	**40650519.38**	**39937354.38**	**39224189.38**	**38511024.38**	**37797859.38**	**37084694.38**	**36371529.38**	**35658364.38**	**34945199.38**	**0**
161228	PSI 220KVA Transmission	12930000	12714500	12499000	12283500	12068000	11852500	11637000	11421500	11206000	10990500	10775000	10559500	
161228		38294427.13	37656186.13	37017945.13	36379704.13	35741463.13	35103222.13	34464981.13	33826740.13	33188499.13	32550258.13	31912017.13	31273776.13	
161228		418304.87	411333.87	404362.87	397391.87	390420.87	383449.87	376478.87	369507.87	362536.87	355565.87	348594.87	341623.87	
161228		1386040	1362939	1339838	1316737	1293636	1270535	1247434	1224333	1201232	1178131	1155030	1131929	
161228		1915048	1883131	1851214	1819297	1787380	1755463	1723546	1691629	1659712	1627795	1595878	1563961	
		54943820	**54028090**	**53112360**	**52196630**	**51280900**	**50365170**	**49449440**	**48533710**	**47617980**	**46702250**	**45786520**	**44870790**	**0**
		232187985.4	**228318196.4**	**224448407.4**	**220578618.4**	**216708829.4**	**212839040.4**	**208969251.4**	**205099462.4**	**201229673.4**	**197359884.4**	**193490095.4**	**189620306.4**	**0**

SCHEME_CODE	Category	Interest 2010-11												
		1	2	3	4	5	6	7	8	9	10	11	12	total
161216	PSI 220KVA Transmission	39269.22	38723.81	38178.41	37633.01	37087.6	36542.2	35996.8	35451.39	34905.99	34360.59	33815.19	33269.78	435233.9918
161216		115546.6	113941.8	112337	110732.2	109127.4	107522.5	105917.7	104312.9	102708.1	101103.3	99498.48	97893.67	1280641.625
161216		41529.73	40952.93	40376.13	39799.33	39222.53	38645.73	38068.93	37492.13	36915.32	36338.52	35761.72	35184.92	460287.9105
		196346	**193619**	**190892**	**188164**	**185437**	**182710**	**179983**	**177256**	**174529**	**171802**	**169075**	**166348**	**2176163.528**
161217	PSI 220KVA Transmission	39269.22	38723.81	38178.41	37633.01	37087.6	36542.2	35996.8	35451.39	34905.99	34360.59	33815.19	33269.78	435233.9918
161217		115546.6	113941.8	112337	110732.2	109127.4	107522.5	105917.7	104312.9	102708.1	101103.3	99498.48	97893.67	1280641.625
161217		41529.73	40952.93	40376.13	39799.33	39222.53	38645.73	38068.93	37492.13	36915.32	36338.52	35761.72	35184.92	460287.9105
		196346	**193619**	**190892**	**188164**	**185437**	**182710**	**179983**	**177256**	**174529**	**171802**	**169075**	**166348**	**2176163.528**
161218	PSI 220KVA Transmission	39269.22	38723.81	38178.41	37633.01	37087.6	36542.2	35996.8	35451.39	34905.99	34360.59	33815.19	33269.78	435233.9918
161218		115546.6	113941.8	112337	110732.2	109127.4	107522.5	105917.7	104312.9	102708.1	101103.3	99498.48	97893.67	1280641.625
161218		41529.73	40952.93	40376.13	39799.33	39222.53	38645.73	38068.93	37492.13	36915.32	36338.52	35761.72	35184.92	460287.9105
		196346	**193619**	**190892**	**188164**	**185437**	**182710**	**179983**	**177256**	**174529**	**171802**	**169075**	**166348**	**2176163.528**
161222	PSI 220KVA Transmission	76759.87	75693.77	74627.66	73561.56	72495.45	71429.34	70363.24	69297.13	68231.03	67164.92	66098.82	65032.71	850755.495
161222		1307.1	1288.949	1270.798	1252.647	1234.496	1216.345	1198.195	1180.044	1161.893	1143.742	1125.591	1107.44	14487.24
161222		64025.28	63136.04	62246.8	61357.56	60468.32	59579.08	58689.84	57800.6	56911.36	56022.12	55132.88	54243.64	709613.52
		142092	**140119**	**138145**	**136172**	**134198**	**132225**	**130251**	**128278**	**126304**	**124331**	**122357**	**120384**	**1574856.255**
161223	PSI 220KVA Transmission	115546.6	113941.8	112337	110732.2	109127.4	107522.6	105917.8	104312.9	102708.1	101103.3	99498.51	97893.7	1280641.986
161223		81604.97	80471.58	79338.18	78204.78	77071.38	75937.99	74804.59	73671.19	72537.79	71404.4	70271	69137.6	904455.4363
161223		43443.37	42839.99	42236.62	41633.24	41029.87	40426.49	39823.12	39219.74	38616.37	38012.99	37409.62	36806.24	481497.6897
161223		80096.15	78983.71	77871.26	76758.82	75646.37	74533.93	73421.48	72309.04	71196.59	70084.15	68971.7	67859.26	887732.4303
		320691	**316237**	**311783**	**307329**	**302875**	**298421**	**293967**	**289513**	**285059**	**280605**	**276151**	**271697**	**3554327.543**
161225	PSI 220KVA Transmission	64956.31	64054.14	63151.97	62249.8	61347.64	60445.47	59543.3	58641.13	57738.97	56836.8	55934.63	55032.46	719932.6347
161225		115546.7	113941.9	112337.1	110732.3	109127.4	107522.6	105917.8	104313	102708.2	101103.4	99498.57	97893.76	1280642.672
161225		21583.98	21284.21	20984.44	20684.67	20384.89	20085.12	19785.35	19485.58	19185.8	18886.03	18586.26	18286.49	239222.8307
161225		24159.21	23823.67	23488.13	23152.58	22817.04	22481.5	22145.96	21810.41	21474.87	21139.33	20803.79	20468.24	267764.715
		226246	**223104**	**219962**	**216819**	**213677**	**210535**	**207392**	**204250**	**201108**	**197966**	**194823**	**191681**	**2507562.853**
161226	PSI 220KVA Transmission	100906.2	99504.71	98103.23	96701.76	95300.29	93898.82	92497.35	91095.88	89694.4	88292.93	86891.46	85489.99	1118376.999
161226		115546.6	113941.8	112337	110732.2	109127.4	107522.6	105917.8	104312.9	102708.1	101103.3	99498.51	97893.7	1280641.986
161226		152496.9	150378.9	148260.9	146142.8	144024.8	141906.8	139788.8	137670.8	135552.8	133434.8	131316.8	129198.8	1690173.924
161226		35578.68	35084.54	34590.39	34096.25	33602.1	33107.96	32613.81	32119.67	31625.52	31131.38	30637.23	30143.09	394330.59
		404528	**398910**	**393291**	**387673**	**382055**	**376436**	**370818**	**365199**	**359581**	**353962**	**348344**	**342726**	**4483523.499**
161228	PSI 220KVA Transmission	122835	121129	119422.9	117716.9	116010.8	114304.8	112598.8	110892.7	109186.7	107480.6	105774.6	104068.5	1361421.25
161228		306355.5	302100.5	297845.6	293590.6	289335.7	285080.8	280825.8	276570.9	272315.9	268061	263806.1	259551.1	3395439.49
161228		3346.379	3299.906	3253.432	3206.959	3160.486	3114.012	3067.539	3021.066	2974.592	2928.119	2881.646	2835.172	37089.3096
161228		17672.05	17426.6	17181.16	16935.71	16690.26	16444.81	16199.36	15953.92	15708.47	15463.02	15217.57	14972.12	195865.0538
161228		22023	21717.13	21411.26	21105.38	20799.51	20493.64	20187.77	19881.9	19576.03	19270.16	18964.29	18658.41	244088.4775
		472232	**465673**	**459114**	**452556**	**445997**	**439438**	**432879**	**426320**	**419762**	**413203**	**406644**	**400085**	**5233903.581**
		2154826	**2124898**	**2094970**	**2065042**	**2035114**	**2005186**	**1975258**	**1945330**	**1915402**	**1885474**	**1855546**	**1825618**	**23882664.31**
														2.388266431

Copy of SCHEWISE_BAL as on 31.3.10 REC RESET final

SCHEME _CODE	Category	Interest 2011-12														Repayment	
		13	14	15	16	17	18	19	20	21	22	23	24	total		2010-11	2011-12
161216	PSI 220KVA Transmission	32724.38	32178.98	31633.57453	31088.17161	30542.77	29997.37	29451.96	28906.56	28361.16	27815.75	27270.35	26724.95	356695.9718		826716	826716
161216		96288.86	94684.05	93079.23981	91474.42856	89869.62	88264.81	86659.99	85055.18	83450.37	81845.56	80240.75	78635.94	1049548.805		2432556	2432556
161216		34608.12	34031.32	33454.52233	32877.72192	32300.92	31724.12	31147.32	30570.52	29993.72	29416.92	28840.12	28263.32	377228.6505		874308	874308
		163621	**160894**	**158167.337**	**155440.322**	**152713**	**149986**	**147259**	**144532**	**141805**	**139078**	**136351**	**133624**	**1783473.43**	**0**	**4133580**	**4133580**
161217	PSI 220KVA Transmission	32724.38	32178.98	31633.57453	31088.17161	30542.77	29997.37	29451.96	28906.56	28361.16	27815.75	27270.35	26724.95	356695.9718		826716	826716
161217		96288.86	94684.05	93079.23981	91474.42856	89869.62	88264.81	86659.99	85055.18	83450.37	81845.56	80240.75	78635.94	1049548.805		2432556	2432556
161217		34608.12	34031.32	33454.52233	32877.72192	32300.92	31724.12	31147.32	30570.52	29993.72	29416.92	28840.12	28263.32	377228.6505		874308	874308
		163621	**160894**	**158167.337**	**155440.322**	**152713**	**149986**	**147259**	**144532**	**141805**	**139078**	**136351**	**133624**	**1783473.43**	**0**	**4133580**	**4133580**
161218	PSI 220KVA Transmission	32724.38	32178.98	31633.57453	31088.17161	30542.77	29997.37	29451.96	28906.56	28361.16	27815.75	27270.35	26724.95	356695.9718		826716	826716
161218		96288.86	94684.05	93079.23981	91474.42856	89869.62	88264.81	86659.99	85055.18	83450.37	81845.56	80240.75	78635.94	1049548.805		2432556	2432556
161218		34608.12	34031.32	33454.52233	32877.72192	32300.92	31724.12	31147.32	30570.52	29993.72	29416.92	28840.12	28263.32	377228.6505		874308	874308
		163621	**160894**	**158167**	**155440.322**	**152713**	**149986**	**147259**	**144532**	**141805**	**139078**	**136351**	**133624**	**1783473.43**	**0**	**4133580**	**4133580**
161222	PSI 220KVA Transmission	63966.6	62900.5	61834.39167	60768.28583	59702.18	58636.07	57569.97	56503.86	55437.76	54371.65	53305.55	52239.44	697236.255		1615992	1615992
161222		1089.29	1071.139	1052.987917	1034.837083	1016.686	998.5354	980.3846	962.2338	944.0829	925.9321	907.7813	889.6304	11873.52		22728	22728
161222		53354.4	52465.16	51575.92	50686.68	49797.44	48908.2	48018.96	47129.72	46240.48	45351.24	44462	43572.76	581562.96		1164096	1164096
		118410	**116437**	**114463**	**112489.803**	**110516**	**108543**	**106569**	**104596**	**102622**	**100649**	**98675.3**	**96701.8**	**1290672.74**	**0**	**2802816**	**2802816**
161223	PSI 220KVA Transmission	96288.89	94684.08	93079.26989	91474.45864	89869.65	88264.84	86660.02	85055.21	83450.4	81845.59	80240.78	78635.97	1049549.166		2432556	2432556
161223		68004.2	66870.81	65737.40761	64604.01011	63470.61	62337.22	61203.82	60070.42	58937.02	57803.63	56670.23	55536.83	741246.1963		1717992	1717992
161223		36202.87	35599.49	34996.11998	34392.74498	33789.37	33185.99	32582.62	31979.24	31375.87	30772.49	30169.12	29565.74	394611.6897		965400	965400
161223		66746.81	65634.37	64521.92003	63409.47503	62297.03	61184.59	60072.14	58959.7	57847.25	56734.81	55622.36	54509.92	727540.3503		1779912	1779912
		267243	**262789**	**258335**	**253880.689**	**249427**	**244973**	**240519**	**236065**	**231611**	**227157**	**222702**	**218248**	**2912947.4**	**0**	6895860	6895860
161225	PSI 220KVA Transmission	54130.3	53228.13	52325.96248	51423.79498	50521.63	49619.46	48717.29	47815.12	46912.96	46010.79	45108.62	44206.45	590020.5147		1367496	1367496
161225		96288.95	94684.14	93079.32705	91474.5158	89869.7	88264.89	86660.08	85055.27	83450.46	81845.65	80240.84	78636.03	1049549.852		2432556	2432556
161225		17986.71	17686.94	17387.16964	17087.39714	16787.62	16487.85	16188.08	15888.31	15588.53	15288.76	14988.99	14689.22	196055.5907		454392	454392
161225		20132.7	19797.16	19461.615	19126.0725	18790.53	18454.99	18119.45	17783.9	17448.36	17112.82	16777.28	16441.73	219446.595		536868	536868
		188539	**185396**	**182254**	**179111.78**	**175969**	**172827**	**169685**	**166543**	**163400**	**160258**	**157116**	**153973**	**2055072.55**	**0**	**4791312**	**4791312**
161226	PSI 220KVA Transmission	84088.52	82687.05	81285.57406	79884.10239	78482.63	77081.16	75679.69	74278.22	72876.74	71475.27	70073.8	68672.33	916565.0787		2124336	2124336
161226		96288.89	94684.08	93079.26989	91474.45864	89869.65	88264.84	86660.02	85055.21	83450.4	81845.59	80240.78	78635.97	1049549.166		2432556	2432556
161226		127080.8	124962.8	122844.7491	120726.7399	118608.7	116490.7	114372.7	112254.7	110136.7	108018.7	105900.7	103782.7	1385180.604		3210456	3210456
161226		29648.94	29154.8	28660.65	28166.505	27672.36	27178.22	26684.07	26189.93	25695.78	25201.64	24707.49	24213.35	323173.71		790632	790632
		337107	**331489**	**325870**	**320251.806**	**314633**	**309015**	**303396**	**297778**	**292160**	**286541**	**280923**	**275304**	**3674468.56**	**0**	**8557980**	**8557980**
161228	PSI 220KVA Transmission	102362.5	100656.5	98950.41667	97244.375	95538.33	93832.29	92126.25	90420.21	88714.17	87008.13	85302.08	83596.04	1115751.25		2586000	2586000
161228		255296.2	251041.2	246786.3009	242531.3609	238276.4	234021.5	229766.5	225511.6	221256.7	217001.7	212746.8	208491.8	2782728.13		7658892	7658892
161228		2788.699	2742.226	2695.752467	2649.279133	2602.806	2556.332	2509.859	2463.386	2416.912	2370.439	2323.966	2277.492	30397.1496		83652	83652
161228		14726.68	14481.23	14235.77875	13990.33063	13744.88	13499.43	13253.99	13008.54	12763.09	12517.64	12272.19	12026.75	160520.5238		277212	277212
161228		18352.54	18046.67	17740.80083	17434.92958	17129.06	16823.19	16517.32	16211.44	15905.57	15599.7	15293.83	14987.96	200043.0175		383004	383004
		393527	**386968**	**380409**	**373850.275**	**367292**	**360733**	**354174**	**347615**	**341056**	**334498**	**327939**	**321380**	**4289440**	**0**	**10988760**	**10988760**
		1795690	**1765761**	**1735833.39**	**1705905.32**	**1675977**	**1646049**	**1616121**	**1586193**	**1556265**	**1526337**	**1496409**	**1466481**	**19573021.6**		**46437468**	**46437468**
														1.95730216		**4.6437468**	**4.6437468**

PUNJAB STATE TRANSMISSION CORPORATION LIMITED

MEMORANDUM
&
ARTICLES OF ASSOCIATION

प्रारुप 1
पंजीकरण प्रमाण–पत्र

कॉर्पोरेट पहचान संख्या : U40109PB2010SGC033814

मैं एतदद्वारा सत्यापित करता हूँ कि मैसर्स

PUNJAB STATE TRANSMISSION CORPORATION LIMITED

का पंजीकरण, कम्पनी अधिनियम 1956 (1956 का 1) के अतंर्गत आज किया जाता है और यह कम्पनी लिमिटेड है।

यह निगमन–पत्र आज दिनांक सोलह अप्रेल दो हजार दस को मेरे हस्ताक्षर से चण्डीगढ़ में जारी किया जाता है।

Form 1
Certificate of Incorporation

Corporate Identity Number : U40109PB2010SGC033814 2010 - 2011

I hereby certify that PUNJAB STATE TRANSMISSION CORPORATION LIMITED is this day incorporated under the Companies Act, 1956 (No. 1 of 1956) and that the company is limited.

Given under my hand at Chandigarh this Sixteenth day of April Two Thousand Ten .

(Dr RAJ SINGH)

कम्पनी रजिस्ट्रार /Registrar of Companies
पंजाब, हिमाचल प्रदेश एवं चण्डीगढ़
Punjab, Himachal Pradesh, and Chandigarh

कम्पनी रजिस्ट्रार के कार्यालय अभिलेख में उपलब्ध पत्राचार का पता :
Mailing Address as per record available in Registrar of Companies office:
PUNJAB STATE TRANSMISSION CORPORATION LIMITED
PSEB, HEAD OFFICE, THE MALL,
PATIALA - 147001,
Punjab, INDIA

सत्यमेव जयते

व्यापार प्रारंभ करने का प्रमाण-पत्र

कम्पनी अधिनियम 1956 की धारा 149(3) के अनुसरण में

कॉर्पोरेट पहचान संख्या : U40109PB2010SGC033814

मैं एतदद्वारा सत्यापित करता हूँ कि मैसर्स
PUNJAB STATE TRANSMISSION CORPORATION LIMITED

जिसका निगमन, कम्पनी अधिनियम, 1956(1956 का 1) के अंतर्गत दिनांक सोलह अप्रेल दो हजार दस को किया गया था और जिसने निर्धारित प्रपत्र में घोषणा प्रस्तुत की है या विधिवत सत्यापित किया है कि उक्त कम्पनी ने, अधिनियम की धारा 149(2) (क) से (ग) तक की शर्तो का अनुपालन कर लिया है और व्यापार करने के लिए हकदार है।

यह प्रमाण-पत्र आज दिनांक सोलह अप्रेल दो हजार दस को मेरे हस्ताक्षर से चण्डीगड में जारी किया जाता है।

Certificate for Commencement of Business

Pursuant of Section 149(3) of the Companies Act, 1956

Corporate Identity Number : U40109PB2010SGC033814

I hereby certify that the PUNJAB STATE TRANSMISSION CORPORATION LIMITED which was incorporated under the Companies Act, 1956(No. 1 of 1956) on the Sixteenth day of April Two Thousand Ten , and which has this day filed or duly verified declaration in the prescribed form that the conditions of the Section 149(2)(a) to (c) of the said act, have been complied with and is entitled to commence business.

Given under my hand at Chandigarh this Sixteenth day of April Two Thousand Ten .

(Dr RAJ SINGH)

कम्पनी रजिस्ट्रार / Registrar of Companies
पंजाब, हिमाचल प्रदेश एवं चण्डीगड
Punjab, Himachal Pradesh, and Chandigarh

कम्पनी रजिस्ट्रार के कार्यालय अभिलेख में उपलब्ध पत्राचार का पता :
Mailing Address as per record available in Registrar of Companies office:

PUNJAB STATE TRANSMISSION CORPORATION LIMITED
PSEB, HEAD OFFICE, THE MALL,
PATIALA - 147001,
Punjab, INDIA

MEMORANDUM

OF ASSOCIATION

OF

Punjab State Transmission Corporation Limited

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MEMORANDUM OF ASSOCIATION

OF

Punjab State Transmission Corporation Limited

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THE COMPANIES ACT, 1956 (1 of 1956)
COMPANY LIMITED BY SHARES
MEMORANDUM OF ASSOCIATION
OF
Punjab State Transmission Corporation Limited

NAME OF THE COMPANY

I The name of the Company is Punjab State Transmission Corporation Limited

REGISTERED OFFICE

II The Registered Office of the Company shall be situated in the State of Punjab.

OBJECTS

III The objects for which the Company is established are:

A. Main Objects to be pursued by the Company on its incorporation

Take over existing transmission system

1 To take-over, acquire and manage the existing transmission system and undertaking of the Punjab State Electricity Board as may be transferred in pursuance of a transfer scheme to be notified by the Government of Punjab under the under the laws, rules and regulations.

Acquire, establish, construct, operate and maintain extra high voltage, high voltage, medium voltage and low voltage, lines and associated sub-stations

2 To plan, promote, organize, acquire, take over, establish, buy, develop, construct, erect, augment, enlarge, renovate and modernize, shift, replace, lay, maintain, operate, run, manage, hire, lease, sell, alter, work, use a power system transmission network in all its aspects; other machinery, equipment and material connected with wheeling and transmission of electrical energy, its metering, monitoring, construction & operations of new transmission lines and substations as permitted by the Applicable Law.

To undertake, for and on behalf of others, erection, operation, maintenance, management of transmission projects and systems; to design and implement transmission projects; to undertake diagnostic & system studies and to recommend remedial measures.

Provide non- discriminatory open access

3 To provide access to its transmission system and intervening transmission facilities to any licensee or consumer

To develop a communication system

4 To install, develop, maintain and operate a suitable communication system with necessary tele-metering equipment and SCADA systems for the purpose of maintaining, operating and managing the transmission system as well as for use by other agencies, subject to any

requirements and payments under the Applicable Laws..

Plan, operate, maintain inter/intra state grid system etc.	5	To perform the functions of the Sfate Transmission Utility; build, maintain, operate, plan and co-ordinate an intra/inter state transmission grid system for the State of Punjab as per the Applicable Laws; to coordinate and operate the State Grid in accordance with the appropriate Grid Codes, Availability Based Tariff or any other Tariff/ Operational Regime in force; to discharge its obligations effectively and efficiently. To act as State Load Dispatch Centre as envisaged by the Applicable Laws; to interact with regional and national grids and the associated load dispatch centres at regional and national levels.
Plan, investigate and prepare project reports business plans and strategy documentation and forecast customer demand and sources of purchase of power.	6	To study, investigate, review operations; collect information and data; plan, research, design and prepare project reports; diagnose operational difficulties & weaknesses, and advise on the remedial measures to improve and modernize existing transmission lines and sub-stations as also optimal design of proposed transmission lines and sub-stations.
Co-ordination and Control	7	To coordinate, aid and advise on the activities of other companies and concerns, including its subsidiaries, associates and affiliates, engaged in generation, transmission, and wheeling of electrical energy; to determine their economic and financial objective/targets; to review, control, guide and direct their performance with a view to secure optimum utilization of all resources placed at their disposal.

B. Objects incidental or ancillary to the attainment of the main objects:

To obtain and comply with authorization , charters, concessions etc.	1	To enter into arrangements with any authority or persons; to apply for, procure, obtain & maintain such authorization , charters, subsidies, loans, indemnities, grants, contracts, decrees, rights, sanctions, privileges, permissions, consents, approvals, or concessions ("***Sanction***") from any person or authority required for (directly or indirectly) carrying out the objects or furthering the interests of the Company or its members; to operate, exercise and comply with the Sanction and to do anything which the Company is authorized or required to do under or by virtue of any Sanction so granted.
Borrowing power	2	Subject to the Applicable Laws, borrow/raise money or to receive money/deposits in such manner as the Company shall think fit for financing its business either by creating a charge on the assets of the Company or otherwise; to secure the repayment of any money so borrowed/received

by creating a suitable mortgage, charge, lien, hypothecation, or other security upon the whole or any part of the Company's property or assets, including its uncalled capital; to secure and guarantee the performance of the Company of any obligations or liabilities that it may undertake or which may become binding on it.

To acquire and lease property

3 To acquire by purchase, lease, exchange, hire or otherwise; to construct and maintain transmission network, with all related land, works, offices, buildings, conveniences of all kinds, apartments, plant, machinery and hereditament of any tenure or description, situated in India or in any other part of the world and any estate, right or interest therein in any manner as may seem expedient, necessary or convenient to the Company for the purposes of its business.

To acquire business/ companies

4 To acquire, possess and undertake the whole or any part of the business, assets, property, goodwill, rights and liabilities of any person, firm, society, association, corporation or company.

To conduct electrical energy

5 To conduct electrical energy for achievement or carrying out all or any of the objects of the Company.

To acquire know-how etc.,

6 To apply for, purchase or otherwise acquire any trade marks, patents, brevets or inventions, licenses, concessions and other valuable rights, title, interest, and property in the use of any intellectual property & know-how including proprietary information ("***IPR***") which may seem capable of being used for any of the purposes of the Company or the acquisition of which may seem calculated, directly or indirectly, to benefit the Company; to utilize, exercise, develop and build upon such IPR; to grant licenses in respect of such IPR so acquired or developed.

To undertake research development and training.

7 To establish, provide, maintain and conduct or otherwise subsidize research laboratories and experimental workshops for scientific, technical or research purposes; to undertake and carry on (directly or in collaboration with other agencies) scientific or technical research experiments and tests of all kinds; to process, improve and invent new products and their techniques of manufacture so as to promote, encourage and reward studies and research, scientific and technical investigations and inventions of any kind that may be considered likely to assist, encourage and promote recent advances in technology, economics, import substitution or any business which the Company is authorized to carry on.

To establish, maintain and operate technical training institutions and hostels for engineers, other technical staff, artisans and mechanics, accountants and others in India or in any part of the world; to make such other arrangements as may be expedient for training of all categories of officers, workers, clerks, storekeepers and other personnel likely to be useful for any business which the Company is authorized to carry on.

To sell, transfer property etc.,

8 To sell, improve, manage, develop, exchange, loan, lease, let, under-lease, sub-let, mortgage, hypothecate, dispose of or deal with in any manner, with any rights or property of the Company.

To invest money

9 To accumulate funds and to invest/employ monies belonging to or with the Company and not immediately required, in the purchase or acquisition of any shares, securities or other investments whatsoever (movable or immovable) upon such terms as may be thought proper, from time to time; to sell, transfer, deal with, manage or vary such investments as deemed fit.

To undertake joint ventures

10 To amalgamate or enter into partnership/ consortium/ arrangement for sharing of projects/activities, funding and profits with any person or company or body or authority including any Government carrying on or engaged in any operation capable of being conducted so conveniently in conjunction with the business/activities of the Company, or to directly or indirectly benefit the Company.

To provide for welfare of employees

11 To provide for the amelioration and welfare of persons employed by or retirees of the Company, and such of the employees/retirees of PSEB that have been assigned to it, with their immediate families by building or contributing to the building of houses, dwellings or by grants of money, pensions, allowances, bonuses or other payments or by

creating and from time to time subscribing or contributing to provident fund and other funds or trusts; by helping such persons to effect or maintain insurance on their lives by contributing to the payment of premium or otherwise; by providing or contributing towards places of instruction & recreation, hospitals & dispensaries, medical & other assistance as the Company shall think fit.

To sell property

12 To sell or dispose of an undertaking of the Company or any part thereof, as permitted by Applicable Laws, for such consideration as the Company may think fit and in particular for shares, debentures or securities of any other corporation or company; to promote or aid in the promotion of any other company or partnership for acquiring all or any of the properties, rights or liabilities of the Company or for any other purpose which may seem directly or indirectly calculated to benefit the Company.

To enter into contracts

13 To enter into contracts with any Government, authority, individuals, companies and others :

- For purchase of equipment and for technical, financial or any other assistance, necessary to carry out or in furtherance of any of the objects of the Company.
- For any purpose conducive to the Company's objects including to obtain, maintain and utilize any contracts, rights, privileges and concessions.
- To enter into contracts of indemnity and guarantee.
- To adopt, carry out or give effect to any pre incorporation or post incorporation agreements, or any modification thereto, arrived at between the Company's shareholders, promoters and/or others for promotion of the Company.
- For provision of technical know how or in respect of matters concerning affairs and the business of the Company.

To implement Grid Code et al, & establish agencies etc.,

14 To establish and maintain agencies, branches and local registers, to procure registration/recognition of the Company and its ability to carry on business in any part of the world and to take steps necessary to give the Company such rights and privileges.

To subscribe for shares

15 To subscribe for, underwrite, purchase, or otherwise acquire and to hold, dispose of and deal with the shares, stocks or any other form of securities and any option or right in respect thereof.

To create funds.

16 To create any depreciation fund, reserve fund, sinking fund, insurance fund or any other fund, and to maintain any reserves or make provisions whether in relation to depreciation or for repairing improving, extending or maintaining any of the properties of the Company, or for redemption of preference shares or for any other purposes whatsoever conducive to the interests to the Company.

To open accounts in banks

17 To open account(s) with any firm, company, bank or bankers; to pay into & withdraw money from such account(s), and to operate & close operations of any such account(s).

To acquire & sell part of companies

18 To acquire and hold all or any of the share or loan capital or other securities of any other company, body or its undertakings, and to sell or dispose of or transfer any such shares, loan capital and securities.

To carry on consultancy services

19 To promote, organize or carry on the business of consultancy services in any field of activity that may be relevant and permissible for the Company.

To promote & take-over other companies

20 To promote or concur in the promotion of any other company, or take-over any other company considered desirable in furtherance of any objects of the Company.

To act as an entrepreneur on behalf of Central or State Government

21 To act as an entrepreneur on behalf of the Central or any State Government, to identify new areas of economic investment and to undertake or help in the undertaking of such investments.

To advance money

22 To advance money against security of any property, or mortgage of immovable property, or any bank guarantee, or future supply of goods and services - on such terms as the Board may consider necessary.

To collect and use information

23 To arrange, receive and collect all relevant information in regard to any business carried on by the Company; to organize an information cell and/or a data-bank relating to the consumer profiles of the Company; to utilize and/or provide to third parties the information contained in the Company's data-bank in such manner as the Company deems fit and as permissible by law.

To carry on other businesses for the optimum utilization of assets.

24 To promote, organize, or carry on any other businesses for the optimum utilization of its assets including the transmission network and other connected infrastructure facilities of the Company.

To carry on convenient business

25 Generally to do all such other things as may be deemed incidental or conducive to the attainment of the above

objects; to carry on any business which may be conveniently carried on in connection thereto, or calculated directly or indirectly to enhance value of or render profitable any of the Company's property or rights.

To employ, appoint, transfer, promote/demote, terminate or retrench employees

26 To employ, transfer, reward & punish, promote & demote, retrench, lay–off, suspend, terminate the appointment of or dismiss executives, managers, assistants, support staff and other employees and to remunerate them at such rates as shall be thought fit.

To advertise services

27 To adopt such means of making known the services of the Company as may seem expedient and in particular by advertising in the press and mass media (including radio and television.)

To allow another person to undertake transmission

28 To allow any other person to undertake transmission of electricity or any aspect thereof for a specified area within the Company's area of supply, to the extent permissible by the Applicable Laws.

To maintain books of accounts

29 To maintain all statutory records of the company including the books of accounts consistent with the Applicable Law including the Electricity Act, 2003, Accounting Rules, the License and regulations issued by PSERC and relevant provisions of the Companies Act, 1956.

To pursue and defend cases/claims

30 To diligently pursue any cases and claims of the Company, as also to diligently defend any cases and claims against the Company.

Internal Audit & Corporate Governance

31 To establish suitable processes and mechanism of corporate governance within the company in compliance with the Applicable Law as also recognizing its role as a public utility service provider with accountability, including the appointment of a suitable Audit Committee.

C. Other Objects

To carry on the business of carriers by land etc.,

1 To carry on the business of carriers by land, sea and air as may be required from time to time.

LIMITED LIABILITY

IV The liability of the members is limited.

SHARE CAPITAL

V The Authorised Share Capital of the Company is Rs. 3,000,00,00,000 (Rupees three thousand crores only) divided into [Three Hundred Crores] equity shares of Rs. 10/- (Rupees Ten) each, with the rights, privileges and conditions attached thereto as are provided by the Regulations of the Company for the time being.

The Company has power, from time to time, to increase or decrease its Capital and to divide the Shares in the original or increased capital for the time, into several classes and to attach thereto such preferential rights, privileges or conditions as may be determined by or in accordance with the regulations of the Company and to vary, modify or abrogate any such rights, privileges or conditions as may be permitted by law.

We the several persons whose name, addresses and description are subscribed here to are desirous of being formed into a company in pursuance of this Memorandum of Association and we respectively agree to take the number of share in the capital of the company as set opposite our respective names:

Sr. No	Name, Address, & Description of the Subscriber	Number of equity shares taken by each Subscriber	Signature	Witness with Address and Description
1.	ANURAG AGARWAL S/o RAMESH CHANDRA GUPTA. R/o House No 121 Sector 23 A CHANDIGARH MD PSIDC and. GOVT. SERVICE	10,000/= (Ten thousand)		I hereby witness the signature of all the subscribers who have signed in my presence. AJAY Advt. SH. COMPANY SECRETARY SCO 64-65 N.F.C.O.K SECTOR 17-A, CHANDIGARH.
2.	Gopal Krishen Singh S/o Sukhdev Singh # 119, 23 A Chandigarh AMD PSIDC GOVT Service	5000 (Five Thousand)		
3.	ARUN GOEL SON OF SH. RAM MURTI GOEL #26, MOTI BAGH COLONY, PATIALA PRINCIPAL SECRETARY TO GOVT OF PUNJAB DEPTT. of Irrigation & Power GOVT - SERVICE	10,000/- (Ten Thousand)		

4.	ANIRUDH TEWARI S/O SHRI RAM SENAK TEWARI 2-A, VIKAS COLONY, OUTSIDE SIRHINDI GATE, PATIALA SECRETARY, EXPENDITURE, GOP CHANDIGARH G. SERVICE	5,000 (FIVE THOUSAND)		I REQUEST YOU TO KINDLY ADD MY NAME AS A SUBSCRIBER TO THE ARTICLES OF ASSOCIATION OF THE SUBJECT COMPANY AND ENTER MY NAME IN THE REGISTER OF MEMBERS IN RESPECT OF THE SHARES SUBSCRIBED BY ME. AJAY K. ARORA Mgr. Corp. Affairs & Company Secretary CP 993 AJAY K. ARORA S/O LT. SH. V.P. ARORA COMPANY SECRETARY SCO 64-65 1st FLOOR SECTOR 17-A, CHAND: (HARYANA)
5.	Subodh Chandra Agrawal Son of Sh. Subhash Chandra Agrawal resident of #53, Sector 5, Chandigarh Occupation: Chief Secretary/Govt service	10,000 (TEN THOUSAND)		
6.	Rakesh Kumar Verma S/o Sh. Ram Chandra Verma R/o 1640, Sector 39, Chandigarh MD, PICTS GOVT SERVICE	5,000 (FIVE THOUSAND)		
	Total			

Place : Chandigarh
Dated : 15/04/2010
The subscribers to the Articles of Association have been nominated by the Government of Punjab to hold the shares on its behalf vide letter No. 19/08 EB(PR) 1185-86 dated 15/04/2010.

7.	Vijoy Kumar Singh S/o Shri Ram Babu Singh. R/o - 136 Sector - 19A CHANDIGARH MD, MILKFED Punjab CHANDIGARH GOVT SERVICE	5000 Five Thousand	1	I Hereby collect the signatures of all the subscribers in my presence. Ajay K. Arora S/o Lt. Sh. V.P. Arora. COMPANY SECRETARY SCO 64-65, 1st Floor SECTOR 17-A, CHANDIGARH
	Total	50,000 Fifty Thousand		

Place : Chandigarh
Dated : 15/04/2010
The subscribers to the Articles of Association have been nominated by the Government of Punjab to hold the shares on its behalf vide letter No. 1/9/08 FB(PR) 1185-86 dated 15-04-2010.

ARTICLES OF ASSOCIATION

OF

Punjab State Transmission Corporation Limited

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ARTICLE OF ASSOCIATION

OF

Punjab State Transmission Corporation Limited

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INCORPORATED UNDER
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COMPANY LIMITED BY SHARES

ARTICLES OF ASSOCIATION
OF
Punjab State Transmission Corporation Limited

Interpretation

Interpretation Clause

1. In the interpretation of the Memorandum of Association and these Articles, the following words shall have the meanings set out herein, unless repugnant to the subject or context of usage:-

Act

1.1 The "**Act**" means the Companies Act, 1956 and includes where the context so admits any re-enactment, statutory modification thereof for the time being in force, any other applicable enactment relating to companies as in force in India, and any binding judicial interpretation of the same.

Applicable Law

1.2 **"Applicable Law"** means the Electricity Act, 2003; state enactments and other central statutes; any order, direction, regulation, rules, licenses, permissions, and other stipulations duly imposed by a lawful authority (to the extent relevant and applicable); and includes where the context so admits any re-enactment or statutory modification thereof for the time being in force, and any binding judicial interpretation of the same.

Articles or Articles of Association

1.3 "**Articles**" or "**Articles of Association**" shall mean these Articles of Association of the Company, as amended and in force from time to time.

Board or Board of Directors

1.4 The "**Board**" or the "**Board of Directors**" means the board of directors, for the time being, of the Company.

Capital or Share Capital

1.5 "**Capital**" or "**Share Capital**" means the share capital for the time being raised or authorized to be raised by the Company.

CMD

1.6 ***"CMD** means Chairman and Managing Director of the Company*

Company

1.7 "**Company**" means the Punjab Transmission Corporation Limited.

Controlling Shareholder

1.8 **"Controlling Shareholder"** shall have the meaning set out in Article 45.

Directors

1.9 "**Directors**" mean the directors of the Company.

Dividend

1.10 "**Dividend**" includes bonus Shares.

Executor or Administrator

1.11 "**Executor**" or "**Administrator**" means a person who obtained probate or Letters of Administration, as the case may be, from a court of competent

jurisdiction.

Government

1.12 "**Government**" means the Government of Punjab, in the Department of Power and would include Government of any other State or the Central Government where the context so requires.

Managing Director

1.13 "**Managing Director**" means the Director of the Company nominated as Managing Director by the Controlling Shareholders.

Memorandum or Memorandum of Association

1.14 "**Memorandum**" or "**Memorandum of Association**" shall mean the Memorandum of Association, for the time being of the Company.

Month

1.15 "**Month**" means a calendar month.

Office

1.16 "**Office**" means the registered office for the time being of the Company.

Person

1.17 "**Person**" includes a body corporate, and any other form of legal person.

PSEB

1.18 "**PSEB**" means the Punjab State Electricity Board, constituted under Section 5 of the Electricity Supply Act, 1948.

Register

1.19 "**Register**," means the register of members to be kept under the provisions of the Act, and would include the register of debenture-holders where the context so requires.

Registrar

1.20 "**Registrar**" means the registrar of companies having jurisdiction over the State in which the Registered Office of the Company is situated, and would include any other officer who may be discharging any of the functions of such registrar of companies.

Seal

1.21 "**Seal**" means the common seal of the Company.

Shares

1.22 "**Shares**" means the share or stock into which the Share Capital is divided and the interest corresponding with such share or stock.

Transfer Scheme

1.23 "**Transfer Scheme**" means the statutory transfer scheme notified by the Government to functionally unbundle and re-organize the Punjab State Electricity Board

Writing

1.24 "**Writing**" shall include printing and lithography and any other mode of representing or reproducing words in a visible form.

Expression in the Articles to bear the same meaning as in the Act.

1.25 Unless the context otherwise requires,

(a) Words or expressions used but have not been defined in the Articles shall bear the same meaning as in the Act.

(b) The word "company" save when used with reference to this Company in these Articles, shall be deemed to include any partnership or other body or association of persons whether incorporated or not, whether domiciled in India or elsewhere.

(c) The Marginal notes hereto shall not effect the construction thereof.

Table 'A' Exceptions

2. Subject as hereinafter provided, the regulations in Table 'A' of Schedule I to the Companies Act, 1956 as amended from time to time shall apply to the Company and constitute its Articles, except in so far they are hereinafter expressly or otherwise excluded, modified or varied.

Company to be Governed by these Articles

3. Subject to the provisions of the Act, these Articles shall govern the management of the Company and its relationship with its shareholders/members and any interpretation or construction of these Articles shall be in consistence with the provisions of the Act.

Public Limited Company

4. The Company will be a Public Limited Company.

CAPITAL AND SHARES

Capital

5. The Authorized Share Capital of the Company is Rs. 3,000 Crores (Rupees Three Thousand Crores) divided into Three Hundred Crores Equity Shares of Rs. Ten [10/-] each.

Allotment of Shares

6. Subject to the provisions of the Act and these Articles, the Shares that have not been issued or allotted shall be under the control of the Board of Directors who may allot or otherwise dispose of the same to such persons, on such terms and conditions, at such time, either at par or at a premium, for such consideration as the Board thinks fit.

CERTIFICATES

Members' right to certificate

7. Every person whose name is entered as a member in the Register shall, without payment, be entitled to a certificate under the Seal of the Company, specifying the Share or Shares held by him and the amount paid thereon.

Issue of new certificates in place of one defaced, lost or destroyed

8. If a share certificate is defaced, lost, or destroyed it may be renewed in accordance with the provisions of The Companies (Issue of Share Certificates) Rules, 1960 under the Act on payment of fee, not exceeding rupees two (Rs.2/-) per share certificate and on such terms, if any, as to evidence of such loss, defacement etc, and further subject to providing such indemnity and payment of out of pocket expenses incurred by the Company in investigating as the Directors think fit.

TRANSFER AND TRANSMISSION OF SHARES OR DEBENTURES

Transfer & Transmission of Shares/Debentures

9. The right of members or debenture holders to transfer their Shares or Debentures shall be subject to the provisions of Part IV of the Act.

Register of Transfers

10. The Company shall maintain up-to-date the Registers for Transfer of Shares, and for Transfer of Debentures and therein enter the particulars of transfers or transmission of any Share or Debenture. The Company shall not register a transfer of Shares in the Company unless a proper instrument of transfer duly stamped and executed by or on behalf of both the transferor and the transferee and specifying the name, address and occupation, if any, of the transferee has

been delivered to the Company along with

- the certificate relating to the Shares, or
- if no such share certificate is in existence, along with the letter of allotment of the Shares.

Provided that where, on an application in writing made to the Company by the transferee and bearing the stamp required for an instrument of transfer, it is proved to the satisfaction of the Board that the instrument of transfer signed by or on behalf of both the transferor and the transferee has been lost, the Company may register the transfer on such terms as to indemnity as the Board may think fit.

Provided further that nothing in this Article shall prejudice any power of the Company to register as a shareholder any person to whom the right to any Shares in the Company has been transmitted by operation of law.

Refusal to transfer Shares

11. Subject to the Sec 111A and other provisions contained in the Act and any other Applicable Laws, the Board may, in its discretion, refuse to register a transfer of Shares or debentures in cases where:

(a) The instrument of transfer is not proper, or has not been duly stamped and executed, or the certificate relating to the Shares has not been delivered to the Company, or any other requirement under the law relating to registration of such transfer has not been complied with;

(b) The transfer is in contravention of any Applicable Laws;

(c) The transfer is prohibited by any order of any court, tribunal or other authority under any law for the time being in force; and

Provided that the registration of any transfer shall not be refused on the ground of the transfer is sought, alone or jointly with any person indebted to the Company, on any account. Provided further that the registration of any transfer may be refused on account of a lien over partly paid-up Shares, only to the extent of the money already called and payable in respect of such Shares.

Execution of Transfer

12(a) The instrument of transfer of any share or debenture in the Company shall be executed both by the transferor and transferee. The transferor shall be deemed to remain holder of the share or debenture until the name of the transferee is entered in the Register in respect thereof.

(b) An application for the registration of a transfer of Shares in the Company may be made either by the transferor or by the transferee.

(c) Where the application is made by the transferor and relates to partly paid Shares, the transfer shall not be registered unless the Company gives notice of the application to the transferee and the transferee does not lodge any objection to the transfer within 2 weeks from the receipt of the notice.

Suspension of registration

13 Subject to the provisions of Section 154 of the Act, the registration of transfers may be suspended at such times and for such periods, not exceeding in the aggregate 45 days in each year and not exceeding 30 days at any one time, as the Board may from time to time determine.

Instrument of transfer after registration

14. The instrument of transfer shall, after registration, be retained by the Company and shall remain in its custody. All instruments of transfer, which the Board had declined to register, shall on demand be returned to the persons depositing the same. The Board may cause to be destroyed all instruments of transfer lying with the Company for a period of more than 8 years.

Transmission of Shares etc.

15. Nothing contained in Articles 8 and 10 shall prejudice any power of the Company to register as Shareholder or debenture holder, any person to whom the right to any Shares or debentures in the Company has been transmitted by operation of law.

Death of member

16. In the case of the death of a member, the survivor(s) and the executor/ administrator of a deceased member or a holder of a succession certificate where he was the sole surviving holder, shall be the only person recognized by the Company as having any title to such Share. The Company shall not be bound to recognize such executor/administrator unless he has first obtained Probate or Letters of Administration (as the case may be), from a court of competent jurisdiction. Provided that in any case where the Board in its absolute discretion thinks fit, the Board may dispense with the production of Probate or the Letter of Administration or a succession certificate and register as member any person who claims to be absolutely entitled to the Share standing in the name of the deceased member.

Person entitled to Share in consequence of death, lunacy, bankruptcy or insolvency

17. Subject to the provisions of the Act and these Articles, any person becoming entitled to a Share in consequence of the death, lunacy, bankruptcy or insolvency of any member, or by any lawful means other than a transfer may with the consent of the Board (which the Board may grant in its discretion) upon producing evidence of his title as the Board thinks sufficient, either be registered himself as the holder of the Share or nominate some person to be registered as such holder subject to approval of the Board. Provided that in the event of such nomination, such nominating person shall execute suitable instrument nomination in favour of his nominee. Provided further that until the nominee's name is duly registered, the nominating person shall not be freed from any liability in respect of the Share.

Liability of Company in consequence of effecting transfer of apparent legal owner

18. The Company shall not incur any liability or responsibility on account of its registering or giving effect to any transfer of Shares made/purported to be made by any legal owner (as appearing in the Register of Members) to the prejudice of persons claiming any equitable right, title or interest to/in the same Shares, notwithstanding any notice of such equitable right, title or interest have been delivered to the Company. The Company shall not be obliged to consider or give effect to any such notice of equitable right, title or interest, though it may do so in its sole discretion.

INCREASE, REDUCTION AND ALTERATION OF CAPITAL

Increase of Capital

19. Subject to the provisions of the Act, the Company in a General Meeting may increase the Share Capital by such sum to be divided into Shares of such amount, as the resolution shall prescribe.

New Shares

20. New Shares shall be –

(a) Issued, allotted or disposed of in accordance with these Articles, and

(b) Upon such terms and conditions and with such rights and privileges attached thereto, as the General Meeting resolution directs.

New Shares to be part of original Share Capital

21. Subject to the conditions of issue or provisions of these Articles, any Capital raised by the creation of new Shares shall be considered part of the original Capital and shall be subject to the provisions herein contained with reference to the payment of calls and installments, transfer and transmission, surrender, voting and otherwise.

Reduction of Capital

22. Subject to the provisions of sections 77A, 100 to 104 of the Act, the Company may from time to time, by special resolution, reduce its capital by all or any of the following means:-

(a) Paying off capital,

(b) By cancelling capital which has been lost or is not represented by available assets or is superfluous,

(c) By reducing the liability on the Shares or otherwise as may seem expedient.

Such Capital may be paid off on the condition that it may be called up again or otherwise. The Board may, subject to the provisions of the Act, accept surrender of Shares.

Sub-division and consolidation of Shares

23. The Company, in a General Meeting, may exercise any of the other powers conferred by Section 94(1)(a) to (e) of the Act. Upon such exercise, the Company shall file Form 5 with the Registrar.

Power to Borrow

24. Subject to the provisions of sections 292 and 293(1)(d) of the Act, the Board may, by means of a resolution passed at a meeting of the Board from time to time, borrow and/or secure the payment of any sum or sums of money borrowed or to be borrowed, for the purpose of the Company.

Issue of Shares at premium, discount etc.

25. Subject to the relevant provisions of the Act, Shares may be issued at a premium, discount or otherwise and with any special privileges, as to redemption, surrender, drawing and allotment of Shares.

Commission for subscribing to Shares

26. Subject to provisions of Section 76 of the Act, the Company may at any time pay a commission to a person in consideration of his subscribing or agreeing to subscribe (whether absolutely or conditionally) to any Shares or debentures in the Company. Provided that the commission shall not exceed

(a) In the case of Shares five percent of the price at which the Shares are issued, and

(b) In case of debentures two and a half percent of the price at which the debentures are issued.

Such commission may be satisfied by payment of cash, or allotment of fully or partly paid Shares/debentures, or partly in one way and partly in the other. The Company may pay a reasonable and lawful sum of brokerage to any person for procuring or agreeing to procure subscription to the Shares or debenture or any other security issued or proposed to be issued by the Company.

CONVERSION OF SHARES INTO STOCK

Convert paid up Shares to stock and reconvert back

27. The Company may by an ordinary resolution convert any paid up Shares into stock and reconvert any stock into paid up Shares of any denomination.

Transfer of stock

28. The holders of stock may transfer the same or any part thereof, in the same manner and subject to the same conditions under which the Shares from which the stock arose might have been transferred before the conversion or as near thereto as circumstances admit. Provided that the Board may, from time to time, fix the minimum amount of stock transferable, so that such minimum shall not exceed the nominal amount of the Shares from which the stock arose.

Rights & privileges of holders of stock

29. The holders of stock shall, according to the amount of stock held by them, have the same rights, privileges and advantages as regards dividends, voting at meetings of the Company and other matters as if they held the Shares from which the stock arose. Provided that no such right, privilege or advantage (except participation in the demands and profits of the Company and in the assets on winding up) shall be conferred by an amount of stock which would not, if existing in Shares, have conferred that right, privilege or advantage.

Applicability of regulations

30. Such of the regulations of the Company, as are applicable to paid up Shares, shall apply to stock and the words 'share' and 'shareholder' in those regulations shall include 'stock' and 'stockholder' respectively.

JOINT HOLDERS

Joint Holders

31. Where two or more persons are registered as the holders of any Share they shall be deemed to hold the same as joint-holders with benefits of survivorship subject to the following and other provisions contained in these Articles:

(1) The Company shall be entitled to decline to register more than four persons as the joint holders of any Share.

(2) The joint-holders of any Share shall be severally and jointly liable for all calls and other payments due and payable in respect of such Share.

(3) In case of the death of any joint-holder, the survivor(s) shall be the only persons, recognized by the Company as having any title to the share. However, the Directors may require such evidence of death as they may deem fit. Nothing contained herein shall release the estate of deceased joint-holder from any liability on Shares held by him jointly with any other person.

(4) Any one joint-holder may give effectual receipts for any demands or other

money payable in respect of such Share.

(5) Only the person whose name stands first in the Register of members as one of the joint holders of any Shares shall be entitled to the delivery of the certificate relating to such share or to receive documents (including any summon, notice, report, requisition, process, order, judgement or any other document in relation to the Share, or to the winding up of the Company, or any meeting of the Company) from the Company. Any document served on or sent to such person shall be deemed served on or sent to all the joint-holders.

(6) Any one of joint-holders may vote at any meeting either personally, or by an attorney duly authorised under a power of attorney, or by proxy in respect of a Share as if he were solely entitled thereto. Provided that in the event that more than one such joint-holders be present at any meeting (personally, by an attorney, or by proxy), one of them whose name stands first or higher (as the case may be) on the Register of Members in respect of such Share shall alone be entitled to vote in respect thereof. Provided further that a joint-holder personally present at any meeting shall be entitled to vote in preference to any other joint-holder present by an attorney or by proxy, even if the name of the latter joint-older stands first or higher on the Register of Members in respect of such share. Several executors or administrators of a deceased member in whose (deceased member's) sole name any share stands shall for the purpose of these Articles shall be deemed as joint-holders.

(7) Subject to the provisions contained in this and other Articles, any one of the joint holders of a share shall, except as regards a transfer of Shares, be deemed the sole holder thereof for matters connected with the Company.

GENERAL MEETINGS

Annual General meetings

32. The Company shall in each year, in addition to any other meetings, hold a General Meeting at the intervals and in accordance with the provisions of the Act. The first General Meeting shall be held within 18 months from the date of incorporation of the Company. The time-lapse between 2 successive General Meetings shall not exceed 15 months.

Notice of General Meetings

33. Subject to Sec 171, 190 and 191 of the Act, at least twenty one clear days notice in writing specifying the place, day and hour of general meetings with a statement of business to be transacted at the meeting shall be served on every member in the manner provided by the Act. Provided that with the written consent of all the members entitled to receive notice of such meeting, any General Meeting may be convened by such shorter notice and in such manner as those members may think fit. Provided further that any accidental omission to give notice to or the non-receipt of notice by, any member or other person to whom it should be given shall not invalidate the proceedings at the meeting.

Quorum for General Meeting

34. The quorum for a General Meeting of the Company shall be five members present in person. No business shall be transacted at any General Meeting unless a quorum of members is present at the time when meeting proceeds to

business.

Dissolution or adjournment in absence of quorum,

35. In the event that within half an hour from the time appointed for holding a General Meeting quorum is not present, the meeting

(a) If called upon the requisition of members shall stand dissolved.

(b) In any other case shall stand adjourned to the same day in the next week at the same time and place (or if such day is a holiday, on the next working day).

If at such adjourned meeting, quorum is not present within half an hour from the time appointed for holding the meeting, the members present shall constitute the quorum.

Chairperson of General Meeting

36. At every General Meeting, the CMD of the Company shall be entitled to take the Chair. In the event that the CMD is not present within fifteen minutes after the time appointed for holding such meeting, the members present shall choose any other Director as Chairperson for such meeting. Provided that if no Director is present, or if all the Directors present decline to take the Chair, then the members present shall choose one of the members to be the Chairperson for such meeting.

Chairperson's decision conclusive

37. The Chairperson of any meeting shall be the sole judge of the validity of every vote tendered at such meeting.

VOTES OF MEMBERS

Votes of Members

38. (a) Every Member entitled to vote and present (in person or by proxy) shall have one vote on a show of hands and upon a poll one vote for each Share held by him. The Chairperson shall have a casting or second vote in case there is any equality of votes at the General Meeting.

(b) An instrument appointing a proxy shall be valid if it is received by the Company at least 48 hours before the appointment maybe effective. Provided that Section 176 (4) of the Act shall not apply to the Company as regards invitation to appoint a Proxy issued at the expense of the Company.

(c) Notwithstanding Section 176(7) of the Act, every member entitled to vote at a General Meeting of the Company or on any resolution to be moved thereat, shall be entitled to inspect the proxies lodged with the Company during the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting.

Vote in respect of deceased member

39. Any person entitled to any right, title, or interest in any of the Shares of the Company registered in the name of a deceased member, by virtue of transmission of Shares to him, may vote at a General Meeting in respect of such Shares as if he was the registered holder of such Shares. Provided that to exercise such voting right he shall at least 72 hours before the time of holding the meeting or adjourned meeting (as the case may be) at which he proposes to vote, satisfy the Directors of his right or in case the Directors have previously

admitted his right to vote at such meeting.

Vote in respect of member of unsound mind or minor

40. The legal guardian of a minor member or a member who has been adjudged to be of unsound mind, may vote by proxy. In the event that more than one guardians stake claim to vote, the guardian entitled to vote shall be selected by the Chairperson of the meeting.

Validity of Proxy

41. A vote given in accordance with the terms of an instrument of proxy shall be valid notwithstanding

(a) The death or insanity of the principal, or

(b) Revocation of the proxy or of any power of attorney under which the proxy was signed, or

(c) The transfer of the Share in respect of which the vote is given, provided that no written intimation of such death, insanity, revocation or transfer is received at the Office, atleast 48 hours, before the meeting.

Company not bound to recognise any interests in Shares other than that of the registered holders

42. Save as herein otherwise provided, the Directors shall be entitled to treat the person whose name appears on the register of members as the absolute owner thereof and shall not (except as ordered by a Court of competent jurisdiction or as by law required) be bound to recognize any benami, trust, equitable, contingent or other claim to or interest in such Share on the part of any person whether or not they shall have express or implied notice thereof.

BOARD OF DIRECTORS

Business of the Company

43. Subject to the provision of the Act, the business of the Company shall be managed by a Board of Directors.

Number of Directors

44. The number of Directors of the Company shall be not less than 3 (three) and not more than 6 (six). The Directors shall not be required to hold any qualification Shares. The first directors of the Company are

(i) Shri Subodh Chandra Agrawal,
Chief Secretary to the Government of Punjab
(ii) Shri Arun Goel,
Principal Secretary to Government of Punjab, Power Department
(iii) Shri Anurag Agarwal,
Managing Director, Punjab State Industrial Development Corporation
(PSIDC)

Controlling shareholders & Directors

45. Government of Punjab shall be designated as the Controlling Shareholders as long as it holds majority of Shares in the Company (directly or indirectly). During the period that the Government of Punjab is the Controlling Shareholders, the appointment of Directors shall be governed by the following -

(a) Subject to Article 44 -

(i) Part of the CMD/Directors on the Board shall be. nominated by the Controlling Shareholders, and

(ii) The remaining CMD/Directors shall be selected by a Selection Committee

constituted for the purpose as provided herein

(b) For the purpose of selection of Directors referred to in clause (a)(ii) above, the Controlling Shareholders shall, as and when required, constitute a Selection Committee consisting of

(i) Chief Secretary, Government of Punjab.

(ii) Administrative Secretary, Department of Power, Government of Punjab.

(iii) Sector Specialist from Public Sector who would be a working Member/ Director of a Central Sector Power Utility.

The Convener for such Selection Committee shall be the Administrative Secretary, Power, Government of Punjab.

(c) The Controlling Shareholders shall, within one (1) month from the date of the occurrence of any vacancy in the Board of Directors by reason of death, resignation or removal and three (3) month before the superannuation or the end of the tenure of the Directors, constitute the Selection Committee as specified in clause (b) above, for the purpose of the selection of the person to fill up the vacancy.

(d) The Selection Committee shall finalise the selection of the person to be appointed as Director within three months from the date on which reference is made.

(e) Any person appointed as the non-retiring Director shall hold office of Director for such duration as specified by the Controlling Shareholders and shall be eligible for re-appointment after the expiry of the period if the Selection Committee considers such re-appointment to be in the interest of the Company.

(f) The CMD of the Company shall be delegated specific functions and powers to undertake all things in regard to the management and control of the affairs of the Company, subject to the supervision and control of the Board of Directors.

Removal of Directors

46(a) The Controlling Shareholders shall be entitled from time to time to change or remove the persons nominated as directors in the Company in terms of Article 45 above.

(b) All the Directors including the CMD, selected through a selection process shall be subject to removal from their office if Selection Committee, constituted for the purpose in the same manner as in the case of appointment of CMD/Directors, recommends such removal to be in the interest of the Company.

(c) The Controlling Shareholders shall be entitled to act upon such recommendation to cause the removal of the Director concerned.

(d) The remaining Directors who have been nominated by the Controlling Shareholders shall be subject to removal by the Controlling Shareholders.

Appointment and remuneration of

47(a) The CMD and the Directors appointed to the Board of the Company selected through the Selection Committee process shall have a minimum

Directors

tenure of 2 years subject to their attaining the age of retirement as determined by the Controlling Shareholders. All the remaining Directors shall not have any minimum tenure requirements

(b) The Directors shall be paid such salary and/or allowances as may be determined by the Company.

When Office of Director to become Vacant

48. The office of a Director shall become vacant if:-

(a) He is found to be unsound in mind by a Court of Competent jurisdiction.

(b) He applies to be adjudicated an insolvent.

(c) He is an un-discharged insolvent.

(d) He is convicted by a Court in India for any offence involving moral turpitude and is sentenced in respect thereof to imprisonment for not less than three months.

(e) He fails to pay any call in respect of Shares of the Company held by him whether along or jointly with others within six months from the last date fixed for payment of the call.

(f) He absents himself from three consecutive meetings of the Board of Directors or from all meetings of the Board for a continuous period of three months, whichever is longer without obtaining leave of absence from the Board.

(g) He, or any firm in which he is a partner, or any private Company, of which he is a Director, accepts a loan or any guarantee or security for a loan from the Company.

(h) He fails to disclose the nature of his concern or interest in any contract or arrangement or proposed contract or arrangement entered into by/ or on behalf of the Company as required under Section 299 of the Act.

(i) He becomes disqualified by order of the Court under Section 203 of the Act.

(j) He is removed in pursuance of Section 284 of the Act.

The disqualification referred to in sub-clauses (c) (d) and (i) above shall not take effect for thirty days from date of adjudication, sentence or order.

Provided that no Director shall vacate his office merely by reason of his becoming a member of the company which has entered into contract with or has done any work for the Company. Provided further that such Director shall not vote in respect of any matter related to such contract or work, and if he casts his vote his vote shall not be counted.

Alternate/Additional Director(s)

49.(a)The Board of Directors may, from time to time appoint alternate director(s), to act for Director(s), in terms of Section 313 of the Act. Such persons to be appointed as Alternate Directors must be employees working under the Director they shall be alternating for, being his immediate subordinate in the department reporting to such Director.

(b) The Board of Directors may from time to time also appoint additional directors, in terms of Section 260 of the Act. Provided that such additional directors shall hold office only up to the date of the next annual general meeting of the Company. Provided further that the number of the directors

and additional directors shall not exceed the maximum strength of the Board.

POWERS OF THE CHAIRMAN AND MANAGING DIRECTOR (CMD)

Powers of the Chairman and Managing Director

50.(a)Within the scope of the powers conferred by the Act, these Articles and policies established by the Board, the CMD shall be responsible for the day-to-day operation of the company under the overall supervision of the Board. They shall devote their full time and attention to the sound management and orderly growth of the Company. They shall be entrusted with and given such of the powers exercisable under these Articles by the Board as the Board may think fit.

(b) The Board may, in addition to the foregoing but subject to the provisions of the Act and these Articles, confer any powers on the CMD to the exclusion of and in substitution for, all or any of the powers of the Directors in that regard. Provided that the Directors shall not entrust to and confer upon the CMD the entitlement to exercise, the power (i) to make calls upon the members of the Company in respect of money unpaid on the Shares held by them, (ii) to borrow any sum or sums money for the purposes of the Company or to make loans out of the funds of the Company except within limits as may from time to time be previously fixed by the Directors, or (iii) to invest any of the moneys of the Company.

PROCEEDINGS OF THE MEETING OF BOARD OF DIRECTORS

Meeting of Directors

51. The Directors may meet together as a Board for the disposal of business from time to time and unless the Central Government by virtue of the provisions of section 285 of the Act otherwise directs shall so meet at least once in every 3 (three) calendar months and at least 4 (four) such meetings shall be held in every financial year. The Directors may adjourn and otherwise regulate their meetings as they think fit.

Notice of Meeting

52. Notice of every meeting of the Board shall be given in writing to every Director at his usual address.

Quorum

53. Subject to the provisions of section 287 of the Act, quorum for a meeting of the Board shall be one third of its total strength (excluding Director, if any, whose places may be vacant at the time) or two directors, whichever is greater. Provided that in calculating the said one-third any fraction of a number shall be rounded off as one. Provided further that the presence of at least one of the following shall be necessary to constitute the quorum –

(i) Administrative Secretary - Finance or his nominee; or

(ii) Administrative Secretary – Power or his nominee.

Adjournment of meeting for want of quorum

54. If a meeting of the Board could not be held for want of a quorum then the meeting shall stand adjourned to such other time as may be fixed by the Chairperson. Where the Chairperson does not adjourn the meeting to a specified date, then the meeting so called shall lapse and shall be treated as cancelled as if it had never been called or held.

When meeting to be

55. A Director may, at any time, and the Secretary of the Company shall on the

convened

request of a Director, convene a meeting of the Board by giving a notice in writing to every Director at his usual address. Notice may be given by telegram or facsimile or other comparable means to a Director who has his usual address outside the State of Punjab.

Chairperson

56. In the absence of the Chairperson, the Directors may, from time to time, elect from among the Directors a person as Chairperson of the Board. If at any convened meeting of the Board, the Chairperson is not present within fifteen minutes after the time appointed for commencing the proceedings, the Directors may choose one of the Directors present to be the Chairperson of such meeting.

Delegation of power by the Board

57. Subject to the restrictions contained in Section 292 and other applicable provisions of the Act, the Board may appoint, reconstitute and dissolve such Committee(s) of Directors consisting of such members of the Board as deemed fit. The Board may delegate any of Board's powers to the CMD of the Company, or to any Committee(s) of Directors. The Board may also, from time to time, alter or revoke the authority conferred on the CMD and/or a Committee of Directors. The CMD and the Committee(s) shall exercise the delegated functions and powers in accordance with the conditionalities imposed by the Board.

Resolution by Circulation

58. No resolution shall be deemed to have been duly passed by the Board or by a Committee of Directors by circulation unless the resolution has been circulated in draft, together with the necessary papers, if any, to all the Directors or to all the Members of the Committee (as the case may be), and the same has been approved by such Directors or members of the Committee or by a majority of them as are entitled to vote on the said resolution.

Acts of Board or Committees valid not withstanding defective appointment

59. All acts done and decisions made in any meeting of the Board or by a Committee of Directors by any person acting as a Director shall notwithstanding be valid and effective, a subsequent discovery of some defect in the appointment of such Directors, or that they had been disqualified/had vacated office, or that their appoint had been terminated.

Provided that nothing in this Article shall be deemed to give validity to acts done by a Director after his appointment has been shown to the Company to be invalid.

Minutes of proceedings of the Board etc.

60. (1) The Company shall cause minutes of all proceedings of every meeting of the Board, any Committee of Directors and of the members to be maintained in accordance with section 193 of the Act.

(2) The minutes of each such meeting shall contain a fair and correct summary of the proceedings there at.

(3) All appointments of officers made at any of the meetings aforesaid shall be included in the minutes of such meeting.

(4) The minutes of the Board and of any committee of the Board shall also mention details of:-

(a) the names of the Directors present at the meeting, and

(b) all orders made by the Board or committee of the Board, and

(c) in the case of each resolution passed at the meeting, the name of the

Director, if any, dissenting from, or not concurring with the resolution.

(5) Nothing contained in Article 60, sub-clause (1) to (4) shall be deemed to require the inclusion in any such minutes of any matter which in the opinion of the Chairperson of the meeting :-

(a) is or could reasonably be regarded as, defamatory of any person.

(b) is irrelevant or immaterial to the proceedings.

(c) is detrimental to the interests of the Company.

(6) The Chairperson shall have the sole discretion in regard to the inclusion or non-inclusion of any matter in the minutes on the grounds specified in sub-clause (5) above.

(7) Minutes of meetings kept as above shall be evidence of the proceedings recorded therein.

Powers of Directors

61(1) Subject to the provisions of the Act, the Board of Directors of the Company and its delegates shall be entitled to exercise all such powers, and to do all such acts and things as the Company is authorised to exercise and do. This power shall include power to ratify any past action, as well as to amend, alter, vary or rescind a past resolution.

(2) In exercising any such power or doing any such act or thing, all action shall be subject to the applicable provisions of the Act and other Applicable Laws including the Memorandum and Articles of the Company, and any regulations duly made in a General Meeting or otherwise.

(3) The Board and its delegates shall not exercise any power or do any act or thing which is directed or required to be done the Company in General Meeting, whether by this Act or by any other enactment or by the Memorandum or Articles of the Company, or otherwise.

(4) No regulations made by the Company in a General Meeting shall invalidate any prior action taken pursuant to a then existing decision of the Board.

Certain powers of the Board

62. Subject to the provisions of the Act, and without prejudice to the general powers conferred under Article 61 it is here by declared that the Board of Directors shall have the powers:-

a. To pay the costs, charges and expenses preliminary and incidental to the formation, promotion, establishment and registration of the Company.

b. To purchase or otherwise acquire for the Company any property, rights or privileges which the Company is authorised to acquire, at such price or consideration and generally on such terms and conditions as the Board may think fit and in any such purchase or acquisition to accept such title as the Directors may believe or may be advised to be reasonably satisfactory.

c. To pay for any property, rights or privileges acquired by or services rendered to the Company, either wholly or in part, in cash or mortgages, and any such mortgages may be either specifically charged upon all or any part of the property of the Company and its uncalled capital.

d. To secure the fulfillment of any contracts of engagements entered into by the Company, by mortgage or charge of all or any of the property of Company

and its uncalled capital for the time being or in such manner as they may think fit.

e. To accept from any member so far as may be permissible by law, surrender of his Shares or any part thereof, on such terms and conditions as may be decided by the Board.

f. To appoint any person to accept and hold in trust for the Company any property belonging to the Company, or in which it is interested or for any other purposes and to execute and to do all such deeds and things as may be required in relation to any such trust and to provide for the remuneration of such trustee or trustees.

g. To institute, conduct, defend, compound or abandon any legal proceedings by or against the Company or its officers or otherwise concerning the affairs of the Company and also to compound and allow time for payment or satisfaction of any debts due and of any claims or demands by or against the Company and to refer any differences to arbitration either according to Indian law or according to foreign law and either in India or abroad and observe and perform or challenge any awards made thereon.

h. To make and give receipts, releases and other discharges for moneys payable to the Company and for the claims and demands of the Company;

i. Subject to the applicable provisions of the Act, to invest and deal with any monies of the Company not immediately required for the purposes thereof, upon such security or without security and in such manner as they may think fit, and from time to time to vary or realize such investments.

j. To execute in the name of and on behalf of the Company, in favour of any Director or other persons who may incur or be about to incur any personal liability whether as principal or surety, for the benefit of the Company, such mortgages of the Company's property (present and future) as they may think fit and any such mortgage may contain power of sale and such other powers, provisions, covenants and agreements as shall be agreed upon by the Board.

k. To determine from time to time who shall be entitled to sign on the Company's behalf, bills, notes, receipts, acceptances, endorsements, cheques, dividend warrants, releases, contracts and documents and to give the necessary authority for such purpose.

l. To create and from time to time subscribe or contribute to provident fund and other associations, institutions, funds or trusts and by providing or subscribing or contributing towards places of instructions and recreation, hospitals and dispensaries, medical and other attendance and other assistance as the Board shall think fit; and subject to the provisions of sections 293(1)(e) and 293 A of the Act to subscribe or contribute or otherwise to assist or to guarantee money to charitable, benevolent, religious, scientific, national or other institutions or objects which shall have any moral or other claim to support or aid by the Company, either by reason of locality of operation or of public and general utility or otherwise.

m. Before recommending any dividend, to set aside out of the profits of the Company, such sums as they may think proper towards any fund or account

including without limitation, depreciation fund, an insurance fund, reserve fund, sinking fund or any special fund to meet contingencies, or towards redemption of any debentures or debenture stock, or for special dividends, or for equalising dividends, or for repairing, improving, extending and maintaining any of the property of the Company, or for such other purposes as the Board may in their absolute discretion, think conducive to the interest of the Company. Subject to the provisions of section 292 of the Act, till such time the amounts so set aside are required for specified purposes, to invest the several sums so set aside or so much thereof as required to be invested upon such investments (other than Shares of the Company) as they may think fit, and from time to time to deal with or vary such investments and dispose of and apply and expend all or any part thereof for the benefit of the Company, in such manner and for such purposes as the Board in their absolute discretion, think conducive to the interest of the Company.

n. Subject to the provisions of the Applicable Law (including the statutory transfer scheme) to appoint and at their discretion remove or suspend such officers, secretaries, assistants, supervisors, scientists, technicians, engineers, consultants, legal, medical or economic advisors research workers, labourers, clerks, agents and servants for permanent, temporary or special services or any other employee of the Company as they may from time to time think fit, and to determine their powers and duties and fix their salaries, or emoluments or remuneration, and to acquire security in such instances for such amounts as they may think fit.

o. At any time and from time to time by Power of Attorney under the seal of the Company, or otherwise to appoint any person or persons to be the authorised attorney or attorneys of the Company, for such purposes and with such powers, authorities and discretion and for such period and subject to such conditions as the Board may from time to time think fit, and any such Power of Attorney may contain such powers for the protection or convenience of persons dealing with such attorneys as the Board may think fit and may contain powers enabling any such delegates or attorneys as aforesaid to sub-delegate all are any of the powers, authorities and discretion for the time being vested in them.

p. To enter into all such negotiations and contracts and rescind and vary all such contracts, and execute and do all such acts, deeds and things in the name and on behalf of the Company as they may consider expedient.

q. To make, vary and repeal the regulations of the business of the Company, Board, any committee of the Board, any officers or servants of the Company.

r. To do all such acts, matters and things deemed necessary, proper or expedient for carrying on the business of the Company except only such acts, matters or things as by the Act or by any other enactment or these Articles or otherwise expressly directed to be exercised by the Company in a general meeting.

SECRETARY

Secretary

63.Subject to the provisions of section 383 A of the Act, the Board may from time to time, appoint an individual as the Secretary of the Company for such term and

at such remuneration and upon such conditions as it may think fit. The Secretary so appointed may be removed by the Board.

THE SEAL

The Seal and its custody

64.(a)The Board of Directors shall provide a Seal for the purposes of the Company and shall have power from time to time to destroy the same and substitute a new Seal in lieu thereof. The Board of Directors shall provide the safe custody of the Seal.

(b) Subject to the Applicable Laws, the Seal of the Company shall not be affixed to any instrument except by the authority of resolution of the Board or a Committee of the Board in that behalf and except in the presence of at least two Directors and the Secretary or such other person as the Board may appoint for the purpose and the two Directors and the Secretary or other person shall sign every instrument to which the seal of the Company is so affixed in their presence.

DIVISION OF PROFITS AND DIVIDEND

Division of profits

65. The profits of the Company available for payment as dividend may be paid to the members, subject to any special rights relating thereto created or authorised to be created by these Presents with the approval of the Board of Directors.

Declaration of dividend

66. The Company in General Meeting may declare a dividend to be paid to the members according to their respective rights and interest in the profits and may fix the time for payment but no dividend so declared by the Company shall exceed the amount or percentage recommended by the Board.

Interim Dividend

67. The Board may from time to time pay to the Members such interim dividends as in their judgment the financial position of the Company justifies.

ACCOUNTS

Inspection by members of accounts and books of the company

68.The Board shall from time to time determine whether and to what extent and at what time and places and under what conditions or regulations the accounts and books of the Company or any of them shall be open to the inspection of the members (not being Directors) and no member (not being a Director) shall have any right of inspecting any account or book or document of the Company except as conferred by the law or authorised by the Board or by the Company in general meeting.

AUDIT

Accounts to be audited annually

69. The Accounts of the Company shall be audited by the auditors of the Company, in terms of the applicable provisions of the Act.

Appointment of Auditors

70. So long as the provisions of Section 617 of the Act applies to the Company, the auditor or auditors of the Company shall be appointed or re-appointed on the advice of Comptroller and Auditor General of India in accordance with the Provisions of section 619 of Act.

The Comptroller and Auditor General of India shall have power:-

(i) To direct the manner in which the Company's account shall be audited by the auditor or auditors appointed in pursuance of this Article and to give such auditor or auditors instructions in regard to any matter relating to the performance of his or their functions as such.

(ii) To conduct a supplementary or test audit of the company's accounts by such person or persons as he may deem fit on his behalf and for the purpose of such audit to require information or additional information to be furnished to any person or persons and in such form as the Comptroller and Auditor General may, by general special order, direct.

(iii) The auditor/auditors aforesaid shall submit a copy of his/their audit report to the Comptroller and Auditor General of India who shall have the right to comment upon or supplement the audit report in such manner as he may think fit.

(iv) Any such comment upon, or supplement to such report of the auditors of the Company shall be placed before the Annual General Meeting of the Company in the same manner as the report of the auditors of the Company.

Auditor's right to attend meeting

71. The Auditors of the Company shall be entitled to receive notice of and to attend any General Meeting of the Company at which any accounts which have been examined or reported on by them are to be laid before the Company and may make any statement of explanation they desire with respect to the accounts.

When accounts to be deemed finally settled

72. Every account of the Company when audited and approved by an annual general meeting shall be conclusive.

NOTICE

Notice on persons acquiring Shares on death or insolvency of Members

73. A notice may be given by the Company, to the persons entitled to any Share in consequence of death or insolvency of a member, by sending it through post in a prepaid letter, addressed to them by name or by title or as representative of the deceased or assignee of the insolvent or by any like description at the address if any, in India supplied for the purpose by the persons claiming to be so entitled or until such an address has been so supplied, by giving the notice in any manner in which the same might have been given if the death or insolvency has not occurred.

Distribution of assets

74. If the Company shall be wound up and the assets available for distribution among the members as such shall be insufficient to repay the whole of the paid up capital, such assets shall be distributed so that, as nearly as may be the losses shall be borne by the members in proportion to the capital paid up at the commencement of the winding up, on the Shares held by them respectively. And if in winding up, the assets available for distribution among the members shall be more than sufficient to repay the whole of the paid up capital, such assets shall be distributed amongst the members in proportion to the original paid up capital as the Shares held by them respectively. But this clause is to be without prejudice to the rights of the holders of Shares issued upon special terms and conditions.

SECRECY

Secrecy

75. No member shall be entitled to visit or inspect the Company's works without the permission of a Director or to require discovery of or any information respecting any details of the Company's business operations or any matter which is or may be in the nature of a trade secret or secret process which may relate to the conduct of the business of the Company and which in the opinion of the Directors, will not be in the interest of the Company.

INDEMNITY AND RESPONSIBILITY

Directors and others right to Indemnity

76.(i) Subject to the provisions of section 201 of the Companies Act every Director, manager, auditor, secretary or other officer or employee of the Company shall be indemnified by the Company against, and it shall be the duty of the Directors, out of the funds of the Company, to pay all costs, losses and expenses (including traveling expenses) which any such Director, manager, auditor, secretary, or other officer or employee may incur or become liable to by reason of any contract entered into, or act or deed done by him or them, as such Directors, manager, auditor, secretary or other officer or employee or servant or in any other way in discharge of his duties and the amount for which such indemnity is provided shall immediately attach as a lien on the property of the Company and have priority as between the members over all other claims.

(ii) Subject to the above every Director, manager, officer or other employee of the Company shall be indemnified against any liability incurred by him or them in defending any proceedings whether civil or criminal in which judgement is given in his or their favour or in which he or they are acquitted or in connection with any application under section 633 of the Act in which relief is given to him or them by the Court.

Not responsible for acts of others

77. Subject to the provisions of section 201 of the Act, no Director, manager or other officer of the Company shall be liable for the acts, receipts, neglects or defaults of any other Director or officer for joining in any receipt or other act for the sake of conformity or for any loss or expenses happening to the Company through insufficiency or deficiency of title to any property acquired by order of the Director for or on behalf of the Company or for the insufficiency or deficiency of any security in or upon which any of the moneys of the Company shall be invested or for any loss or damage arising to the bankruptcy insolvency, or tortious act of any person, company or corporation with whom any money, securities or effects shall be entrusted or deposited or for any loss occasioned by an error of judgment or over sight on his or their part or for any other loss or damage or misfortune whatever which shall happen in the execution of the duties of his or their office or in relation thereto unless the same happens through his own dishonesty.

Name , Addresses, Description & Occupation of the subscribers	Signature of Subscribers	Signature, Name and Addresses, Description and Occupation of witnesses
1. ANURAG AGARWAL S/o RAMESH CHANDRA GUPTA. R/o House No 121, Sector 23A CHANDIGARH MD PSIDC (Govt Service)		I hereby witness the signatures of all the subscribers who have signed in my presence. AJAY K. ARORA S/o LT. SH. V. P. ARORA COMPANY SECRETARY SCO 64-65, 1st Floor SECTOR-17A, CHANDIGARH.
2. Gopal Krishan Singla S/o Sukhdev Singla # 119, 23 A Chandigarh. ADMD PSIDC. (Govt service)		
3. Ayush Goel S/o Sh. Ram Murti Goel # 26, Moti Bagh Colony, Patiala Principal Secretary to Govt. of Punjab. Deptt. of Irrigation & Power Govt. Service)		

4.	ANIRUDH TEWARI S/O SHRI RAM SEWAK TEWARI 2-A, VIKAS COLONY. OUTSIDE SIRHINDI GATE, PATIALA SECRETARY, EXPENDITURE GOP, CHANDIGARH GOVERNMENT SERVICE		I Anirudh Tewari S/o Shri Ram Sewak Tewari do hereby witness the signatures of all the subscribers in my presence.
5.	Subodh Chandra Agrawal S/o Sh. Subodh Chandra Agrawal R/o 53, Sector 5, Chandigarh Chief Secretary, Punjab (GOVT SERVICE)		
6.	Rakesh Kumar Verma S/o Sh. Ram Chandra Verma R/o 1640, Sector 39, CHANDIGARH MD, PICTC (Govt Service)		

Place : Chandigarh
Dated : 15/04/2010
The subscribers to the Articles of Association have been nominated by the Government of Punjab to hold the shares on its behalf vide letter No. 1/9/08 EB(PR)/185-86 dated 15/04/2010.

Vijoy Kumar Singh. S/o Shri Ram Babu Singh. RO-136, Sector-19A CHANDIGARH MD, MILKFED, Punjab CHANDIGARH (Govt. SERVICE)		I ASHOK K. ARORA AJAY K. ARORA S/LT.SH. V.P. ARORA COMPANY SECRETARY SCO 64-65 1st FLOOR SECTOR-17A, CHANDIGARH.

Place : Chandigarh
Dated : 15/04/2010
The subscribers to the Articles of Association have been nominated by the Government of Punjab to hold the shares on its behalf vide letter No. 1/9/08 FB(PR)/1185-86 dated 15-04-2010.